

CONTENTS

PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY.....	3
EXECUTIVE SUMMARY	3
Summary Statement of Financial Performance.....	3
Summary Statement of Capital Budget Performance.....	3
Table C1: Monthly budget statement summary.....	4
Table C2: Monthly Budget Statement - Financial Performance (standard classification).....	5
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	7
Material variance explanations for revenue by vote (refer Table C3)	8
Material variance explanations for expenditure by vote (refer Table C3).....	12
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	16
Material variance explanations for revenue by source (refer Table C4)	17
Material variance explanations for expenditure by type (refer Table C4).....	20
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	22
Material variance explanations for capital expenditure (refer Table C5).....	23
Table C6: Monthly Budget Statement - Financial Position	26
Table C7: Monthly Budget Statement - Cash Flow	28
Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows	30
 PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY	 32
Debtors analysis	32
Investment portfolio analysis.....	34
Allocation and grant receipts and expenditure	36
Expenditure on councillor and board members allowances and employee benefits.....	38
Capital programme performance	40
 PART 3 – CONSOLIDATED IN-YEAR REPORT	 45
Consolidated Monthly Budget Statement Summary	45
Consolidated Monthly Budget Statement – Financial Performance (revenue and expenditure) ..	46
Consolidated Monthly Budget Statement – Financial Position	47
Consolidated Monthly Budget Statement – Cash Flow	48

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC)).....	49
Executive Summary.....	49
Table F1 Monthly Budget Statement Summary.....	49
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)	50
Table F3 Monthly Budget Statement – Capital expenditure	51
Table F4 Monthly Budget Statement – Financial Position	52
Table F5 Monthly Budget Statement – Cash Flow	53
 PART 5 - SUPPORTING DOCUMENTATION: ENTITY	 54
Table SF1 Entity Material variance explanation	54
Table SF3 Entity Aged debtors	54
Table SF4 Entity Aged creditors	54
Table SF5 Entity investment portfolio monthly statement.....	55
Table SF6 Entity Board member allowances & staff benefits	55
Table SF7 Entity monthly actuals & revised targets	56
 MUNICIPAL MANAGER'S QUALITY CERTIFICATION	 57

PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY

EXECUTIVE SUMMARY

Summary Statement of Financial Performance

Description	2015/2016 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
Operating Revenue	34 978 760	31 079 644	31 095 018	100.0%	88.9%
Operating Expenditure	32 612 336	27 042 000	26 236 013	97.0%	80.4%

The summary statement of financial performance shows actual operating revenue of R31 095 million (88.9%) of the current budget and operating expenditure of R26 236 million (80.4%) of the current budget.

Details of revenue and expenditure by municipal vote are shown in Table C3 on page 7. Details of material variances and remedial action, where applicable, are shown on page 8 to page 15.

Details of revenue by source and expenditure by type are shown in Table C4 on page 16. Details of material variances and remedial action, where applicable, are shown on page 17 to page 21.

Summary Statement of Capital Budget Performance

2015/16 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
6 129 094	4 050 332	3 841 888	94.9%	62.7%

The summary statement of capital budget performance indicates actual capital expenditure of R3 842 million or 62.7% of the current budget. The year to date spend of R3 842 million represents 62.9% (R2 273 million) on internally-funded projects and 62.4% (R1 569 million) on externally-funded projects.

Details of capital expenditure categorised by municipal vote, standard classification and by funding source are shown in Table C5 on page 22. Details of material variances and remedial action, where applicable, are shown on page 23 to 24.

mSCOA implementation and impact on individual items

With the implementation of mSCOA, certain existing revenue and expenditure items were split into various items in order to comply with mSCOA requirements and classifications. Alignment of the 2015/16 budgetary provisions to the mSCOA items is difficult to achieve as there are no trends to base projections on. This might possibly result in irregular variances on certain items although these variances will be offset against other items within the same vote and virements will be effected where possible in accordance with the city's virement policy.

Table C1: Monthly budget statement summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	6,018,735	6,546,155	6,578,912	6,166,239	5,963,731	202,507	3.4%	6,578,912
Service charges	15,197,370	17,002,759	16,997,225	15,854,816	15,542,066	312,750	2.0%	16,997,225
Investment revenue	543,356	271,687	580,766	571,791	566,975	4,816	0.8%	580,766
Transfers recognised - operational	3,264,270	3,579,752	4,106,009	3,178,916	3,207,928	(29,012)	-0.9%	4,106,009
Other own revenue	4,238,957	4,269,728	4,200,321	3,754,449	3,971,067	(216,618)	-5.5%	4,200,321
Total Revenue (excluding capital transfers and contributions)	29,262,688	31,670,081	32,463,232	29,526,211	29,251,766	274,444	0.9%	32,463,232
Employee costs	8,124,733	9,847,508	9,925,534	8,922,309	9,076,213	(153,904)	-1.7%	9,919,027
Remuneration of Councillors	128,412	139,311	139,311	123,442	127,598	(4,156)	-3.3%	139,311
Depreciation & asset impairment	1,917,134	2,089,827	2,127,123	1,886,134	1,945,153	(59,019)	-3.0%	2,127,123
Finance charges	779,929	971,133	762,538	661,635	658,462	3,173	0.5%	762,538
Materials and bulk purchases	7,432,744	8,326,560	8,308,327	6,855,337	6,770,077	85,260	1.3%	8,311,716
Transfers and grants	136,487	120,402	167,085	290,356	292,606	(2,250)	-0.8%	312,793
Other expenditure	8,875,827	10,595,504	11,182,418	7,496,800	8,171,890	(675,091)	-8.3%	11,039,827
Total Expenditure	27,395,265	32,090,246	32,612,336	26,236,013	27,042,000	(805,987)	-3.0%	32,612,336
Surplus/(Deficit)	1,867,422	(420,164)	(149,104)	3,290,198	2,209,767	1,080,431	48.9%	(149,104)
Transfers recognised - capital	2,423,179	2,223,813	2,446,794	1,514,789	1,772,514	(257,725)	-14.5%	2,446,794
Contributions & Contributed assets	49,172	53,761	68,734	54,018	55,364	(1,346)	-2.4%	68,734
Surplus/(Deficit) after capital transfers & contributions	4,339,773	1,857,410	2,366,424	4,859,005	4,037,645	821,360	20.3%	2,366,424
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	4,339,773	1,857,410	2,366,424	4,859,005	4,037,645	821,360	20.3%	2,366,424
Capital expenditure & funds sources								
Capital expenditure	5,251,742	6,043,985	6,129,094	3,841,888	4,050,332	(208,444)	-5.1%	5,502,301
Capital transfers recognised	2,473,313	2,223,813	2,447,135	1,514,884	1,749,847	(234,964)	-13.4%	2,158,883
Public contributions & donations	44,219	53,761	68,392	53,823	55,023	(1,200)	-2.2%	65,892
Borrowing	2,152,377	2,579,264	2,529,240	1,726,956	1,763,351	(36,395)	-2.1%	2,481,251
Internally generated funds	581,833	1,187,146	1,084,326	546,225	482,110	64,115	13.3%	796,274
Total sources of capital funds	5,251,742	6,043,985	6,129,094	3,841,888	4,050,332	(208,444)	-5.1%	5,502,301
Financial position								
Total current assets	10,571,364	9,183,356	8,714,796	9,957,888				8,714,796
Total non current assets	38,578,872	42,929,513	42,456,974	42,209,505				42,456,974
Total current liabilities	8,656,354	8,829,527	8,341,577	6,189,577				8,341,577
Total non current liabilities	12,040,207	14,391,843	12,010,094	12,830,134				12,010,094
Community wealth/Equity	28,453,675	28,891,499	30,820,098	33,147,681				30,820,098
Cash flows								
Net cash from (used) operating	6,058,725	4,184,203	4,406,629	4,729,754	2,766,348	(1,963,406)	-71.0%	4,406,629
Net cash from (used) investing	(4,718,325)	(6,046,623)	(6,149,483)	(2,862,471)	(2,950,120)	(87,650)	3.0%	(6,149,483)
Net cash from (used) financing	(407,811)	1,671,793	(258,372)	(229,133)	(229,133)	-		(258,372)
Cash/cash equivalents at the month/year end	3,199,148	2,074,783	1,197,922	4,837,298	2,786,242			1,197,922

The ensuing tables provide further explanations on the year-to-date material variances reflected in the summary table.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2014/15	Budget Year 2015/16						Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	
R thousands								
Revenue - Standard								
Governance and administration	10,951,099	11,423,542	11,789,900	11,295,473	11,012,090	283,383	2.6%	11,789,900
Executive and council	305,097	294,405	314,359	268,688	281,864	(13,176)	-4.7%	314,359
Budget and treasury office	10,390,999	10,863,581	11,198,200	10,856,159	10,558,549	297,610	2.8%	11,198,200
Corporate services	255,003	265,556	277,341	170,626	171,678	(1,051)	-0.6%	277,341
Community and public safety	3,157,772	3,102,900	3,510,084	2,101,561	2,573,440	(471,880)	-18.3%	3,510,084
Community and social services	111,465	101,689	118,606	85,880	90,300	(4,419)	-4.9%	118,606
Sport and recreation	89,968	111,802	103,387	91,419	69,612	21,807	31.3%	103,387
Public safety	1,093,085	1,071,703	1,122,393	721,858	1,011,732	(289,874)	-28.7%	1,122,393
Housing	1,620,155	1,536,028	1,887,509	972,105	1,155,539	(183,434)	-15.9%	1,887,509
Health	243,098	281,679	278,189	230,298	246,258	(15,960)	-6.5%	278,189
Economic and environmental services	1,982,540	2,068,429	2,296,339	1,546,541	1,701,901	(155,360)	-9.1%	2,296,339
Planning and development	255,857	295,963	281,080	269,208	257,731	11,477	4.5%	281,080
Road transport	1,695,014	1,766,123	2,007,102	1,270,204	1,438,307	(168,103)	-11.7%	2,007,102
Environmental protection	31,669	6,343	8,157	7,129	5,863	1,266	21.6%	8,157
Trading services	15,640,726	17,350,212	17,381,366	16,150,813	15,791,147	359,666	2.3%	17,381,366
Electricity	10,371,563	11,421,475	11,436,829	10,462,084	10,398,788	63,296	0.6%	11,436,829
Water	2,689,397	2,922,748	2,931,902	2,900,571	2,723,583	176,988	6.5%	2,931,902
Waste water management	1,526,954	1,894,642	1,902,652	1,767,202	1,675,977	91,225	5.4%	1,902,652
Waste management	1,052,811	1,111,347	1,109,983	1,020,957	992,799	28,157	2.8%	1,109,983
Other	2,901	2,572	1,072	631	1,066	(435)	-40.8%	1,072
Total Revenue - Standard	31,735,038	33,947,655	34,978,760	31,095,018	31,079,644	15,374	0.0%	34,978,760
Expenditure - Standard								
Governance and administration	4,716,365	6,043,012	5,859,967	4,920,677	5,027,507	(106,830)	-2.1%	5,854,682
Executive and council	779,217	1,047,793	1,002,291	809,049	860,598	(51,548)	-6.0%	990,886
Budget and treasury office	1,998,638	2,713,212	2,528,674	2,205,804	2,222,442	(16,638)	-0.7%	2,523,274
Corporate services	1,938,510	2,282,007	2,329,002	1,905,823	1,944,467	(38,644)	-2.0%	2,340,521
Community and public safety	5,950,683	7,094,791	7,654,125	5,371,641	5,780,949	(409,308)	-7.1%	7,656,287
Community and social services	511,528	566,317	589,926	527,540	528,556	(1,016)	-0.2%	592,072
Sport and recreation	1,253,877	1,467,195	1,433,803	1,196,091	1,247,195	(51,104)	-4.1%	1,430,888
Public safety	2,196,586	2,503,345	2,591,493	1,606,067	1,663,176	(57,109)	-3.4%	2,593,772
Housing	1,179,815	1,626,880	2,119,755	1,238,507	1,495,993	(257,486)	-17.2%	2,119,755
Health	808,876	931,054	919,148	803,437	846,030	(42,593)	-5.0%	919,801
Economic and environmental services	3,282,903	3,503,807	3,659,766	2,957,065	3,037,400	(80,335)	-2.6%	3,662,231
Planning and development	677,746	756,326	798,777	698,790	702,029	(3,239)	-0.5%	798,981
Road transport	2,496,835	2,641,172	2,741,462	2,152,407	2,228,796	(76,389)	-3.4%	2,743,523
Environmental protection	108,322	106,309	119,528	105,868	106,575	(707)	-0.7%	119,728
Trading services	13,388,635	15,385,492	15,376,913	12,930,091	13,136,817	(206,726)	-1.6%	15,377,571
Electricity	8,275,131	9,441,323	9,417,289	7,779,480	7,782,114	(2,634)	0.0%	9,418,009
Water	2,317,963	2,464,347	2,494,663	2,281,485	2,276,030	5,455	0.2%	2,494,518
Waste water management	1,210,872	1,507,947	1,506,381	1,264,307	1,334,514	(70,207)	-5.3%	1,506,464
Waste management	1,584,669	1,971,875	1,958,579	1,604,819	1,744,159	(139,340)	-8.0%	1,958,579
Other	56,679	63,143	61,565	56,539	59,327	(2,788)	-4.7%	61,565
Total Expenditure - Standard	27,395,265	32,090,246	32,612,336	26,236,013	27,042,000	(805,987)	-3.0%	32,612,336
Surplus/ (Deficit) for the year	4,339,773	1,857,410	2,366,424	4,859,005	4,037,645	821,360	20.3%	2,366,424

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

The graphs below illustrate the revenue and expenditure trend per month.

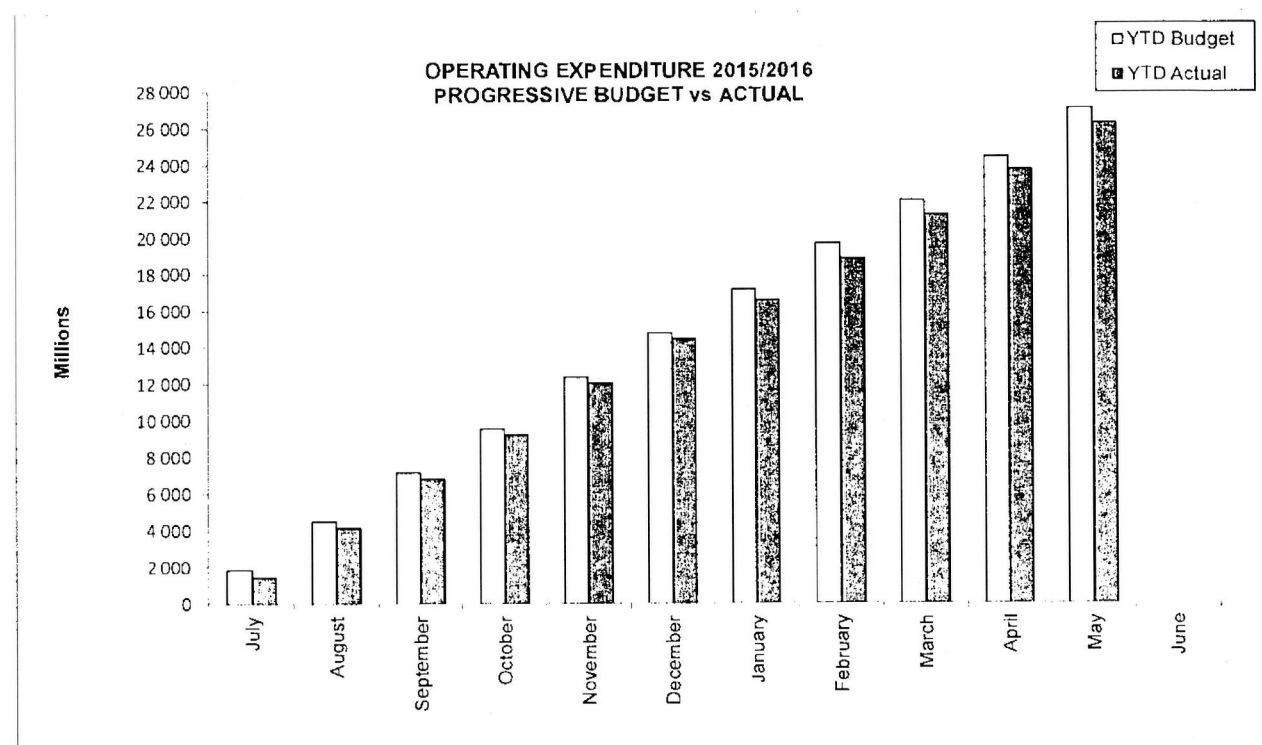
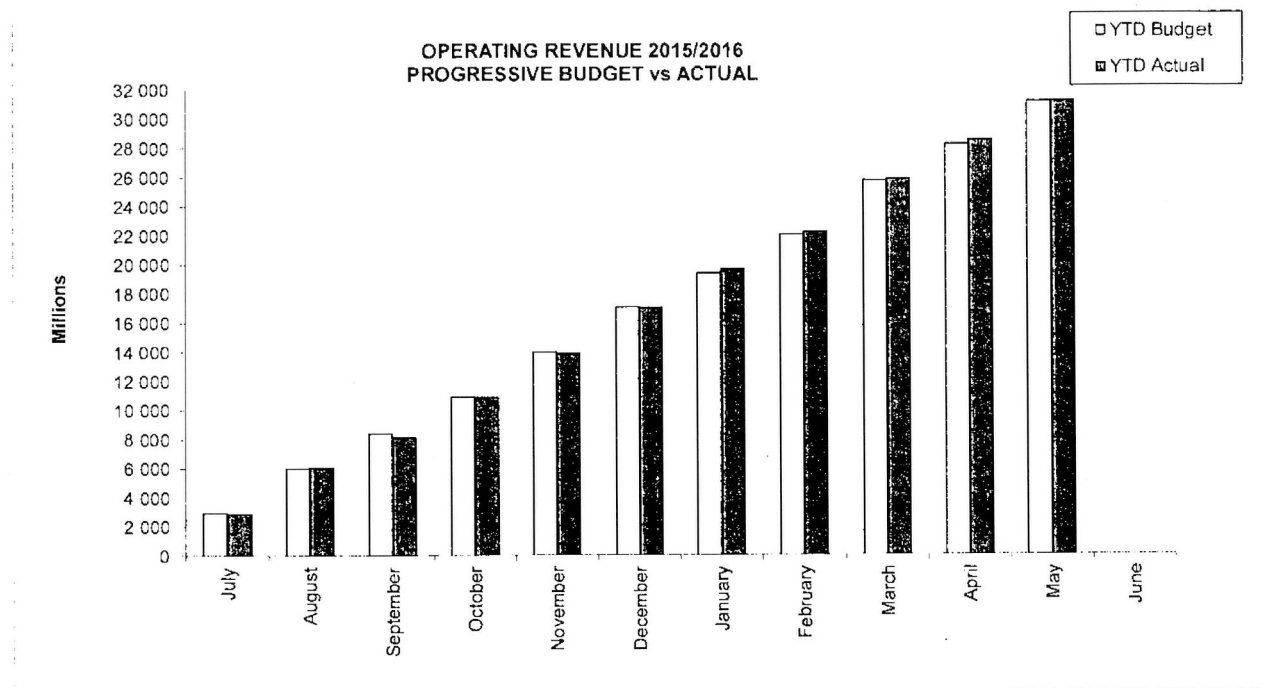


Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - City Health	496,314	539,593	538,466	462,448	478,723	(16,274)	-3.4%	538,466
Vote 2 - City Manager	1,530	1,348	1,548	462	1,196	(735)	-61.4%	1,548
Vote 3 - Community Services	183,331	167,052	203,918	127,895	142,854	(14,959)	-10.5%	203,918
Vote 4 - Corporate Services & Compliance	72,122	84,568	96,681	61,860	67,508	(5,648)	-8.4%	96,681
Vote 5 - Energy, Environmental & Spatial Planning	143,449	148,659	131,583	123,483	112,180	11,303	10.1%	131,583
Vote 6 - Finance	1,170,367	768,694	1,080,302	1,084,591	980,597	103,994	10.6%	1,080,302
Vote 7 - Human Settlements	1,620,146	1,536,021	1,887,502	972,102	1,155,539	(183,437)	-15.9%	1,887,502
Vote 8 - Rates & Other	9,540,176	10,426,245	10,453,001	10,027,522	9,830,582	196,941	2.0%	10,453,001
Vote 9 - Safety & Security	1,120,408	1,080,472	1,125,029	742,907	1,018,325	(275,418)	-27.0%	1,125,029
Vote 10 - Social Dev & Early Childhood Development	14,334	526	641	443	426	17	3.9%	641
Vote 11 - Tourism, Events & Economic Development	28,344	55,086	26,830	57,311	25,343	31,967	126.1%	26,830
Vote 12 - Transport for Cape Town	1,695,269	1,760,594	2,026,061	1,271,134	1,458,538	(187,404)	-12.8%	2,026,061
Vote 13 - Utility Services	15,649,248	17,378,799	17,407,198	16,162,860	15,807,833	355,027	2.2%	17,407,198
Total Revenue by Vote	31,735,038	33,947,655	34,978,760	31,095,018	31,079,644	15,374	0.0%	34,978,760
Expenditure by Vote								
Vote 1 - City Health	854,059	996,804	989,354	853,811	907,133	(53,322)	-5.9%	989,354
Vote 2 - City Manager	172,731	210,825	231,078	170,516	193,286	(22,770)	-11.8%	231,078
Vote 3 - Community Services	1,444,981	1,687,957	1,682,059	1,421,319	1,474,883	(53,563)	-3.6%	1,682,059
Vote 4 - Corporate Services & Compliance	2,022,060	2,376,443	2,410,852	1,997,572	2,020,062	(22,489)	-1.1%	2,410,852
Vote 5 - Energy, Environmental & Spatial Planning	504,849	552,947	568,156	497,433	500,350	(2,917)	-0.6%	568,156
Vote 6 - Finance	1,814,684	2,213,600	2,020,703	1,784,462	1,796,803	(12,341)	-0.7%	2,020,703
Vote 7 - Human Settlements	1,147,498	1,586,986	2,080,029	1,204,948	1,460,297	(255,348)	-17.5%	2,080,029
Vote 8 - Rates & Other	570,802	962,510	971,832	826,831	841,417	(14,586)	-1.7%	971,832
Vote 9 - Safety & Security	2,251,812	2,607,501	2,665,517	1,675,705	1,730,721	(55,015)	-3.2%	2,665,517
Vote 10 - Social Dev & Early Childhood Development	140,775	183,805	183,459	145,328	147,661	(2,333)	-1.6%	183,459
Vote 11 - Tourism, Events & Economic Development	521,977	569,288	574,889	501,359	504,342	(2,983)	-0.6%	574,889
Vote 12 - Transport for Cape Town	2,459,684	2,718,462	2,819,310	2,198,715	2,282,676	(83,961)	-3.7%	2,819,310
Vote 13 - Utility Services	13,489,354	15,423,118	15,415,098	12,958,013	13,182,370	(224,358)	-1.7%	15,415,098
Total Expenditure by Vote	27,395,265	32,090,246	32,612,336	26,236,013	27,042,000	(805,987)	-3.0%	32,612,336
Surplus/ (Deficit) for the year	4,339,773	1,857,410	2,366,424	4,859,005	4,037,645	821,360	20.3%	2,366,424

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

The ensuing tables reflect the percentage variance for revenue and expenditure by vote, reasons for material deviations and the remedial action thereof, where required.

Material variance explanations for revenue by vote (refer Table C3)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 1 - City Health	(16,274)	-3.4%	The under-recovery is mainly on: 1. Operating Grants & Donations, due to unpaid accounts for Vaccines & ARV Drugs for April resulting from delays by the Provincial Department of Health because of system problems. 2. Service Charges for cleaning of vacant plots, due to incorrect revenue allocation.	The situation is monitored by the finance manager. The service charges billing and subsequent revenue allocation is being investigated.
Vote 2 - City Manager	(735)	-61.4%	The under-recovery is mainly due to slower than expected progress in the implementation of the Area-based Service Delivery Model.	The situation is monitored by the finance manager.
Vote 3 - Community Services	(14,959)	-10.5%	The variance is a combination of over-/under-recovery. 1. Admission Fees and Rental Fixed Assets (over), due to misalignment of the budget provision on different revenue elements within this categories. 2. Camp/Resort Fees (under), due to lower than planned utilisation of facilities by the community. 3. Capital Grants & Donations (under), due to: a) Welmoed Cemetery Development project, which will only now be completed in August 2016 because of design changes required. b) Hanover Park Synthetic Pitch project, which is 5 weeks behind schedule. The contractor has confirmed that the work will be completed by year-end. 4. Operating Grants & Donations (under) within Library Services, due to vacancies being in various stages of the recruitment and selection process.	The situation is monitored by the finance manager.
Vote 4 - Corporate Services & Compliance	(5 648)	-8.4%	The variance is a combination of over-/under-recovery. 1. Recoupment of Staff Telephone costs (under), due to lower than planned recoveries from councillors for private telephone calls. 2. Skills Development Levy (under), where payments received from LGSETA is lower than planned. 3. Profit on Sale of Assets (over), where revenue from auctions was higher than planned. 4. Operating grant-funded project (funded ex National Department of Telecommunications) (over), where recoveries are ahead of schedule. 5. Recoveries (over), due to Legal costs recovered. 6. Service Charges (under), which relates to Broadband and Radio Trunking, where less revenue materialised than planned. 7. Capital grant-funded project (under), due to slower than anticipated progress. 8. Recoveries - Other, due to the incorrect allocation of revenue.	The situation is monitored. Journals will be processed to ensure that revenue is allocated to the correct profit element.
Vote 5 - Energy, Environmental & Spatial Planning	11,303	10.1%	The over-recovery is a result of: 1. Advertising Fees and Building Levies (over) as a result of increased building activities. 2. Other revenue (over), due to retention on old capital projects written back to the revenue account.	The situation is monitored by the finance manager.

Table continues on next page.

Annexure A In-year report (May 2016)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 6 - Finance	103 994	10.6%	The over-recovery is mainly on: 1. Operating Grants & Donations, due to ring-fenced funds from the VAT portion of USDG funding, which will be used to fund future capital programmes. 2. Higher than planned revenue on Interest Earned - External Investments due to higher than planned available cash and investment fund balances 3. Agency Fees, due to licence renewal tariff increase and an increase in renewals processed, due to an initiative undertaken by the City and Provincial Government of enforcing people to renew their licences The under-recovery mainly relates to: 1. Operating Grants & Donations: a) Belhar - Pentech project, where the contract was terminated. The construction tender has to be re-advertised. b) Greenville project, where protest action has delayed construction of Phase 1 top structures and Phase 2 internal services. The contractor is back on site after obtaining a court order and the first units were handed over during April 2016. c) Atlantis Kanonkop project, where vandalism and armed robberies are impacting on delivery. Additional funds have been secured for provision of security. The contractor has re-established his operations on site and is renegotiating with his suppliers and subcontractors. The contractor has committed to finalising arrangements and recommenced work in May 2016. d) Valhalla Park project, which was stopped as a result of site violence interference. e) USDG projects, where consultants are in the process of being appointed for feasibility studies and pre-planning. 2. Rental of facilities and equipment, due to lower than planned rental income and the transfer of properties to new homeowners. 3. Capital Grants & Donations: a) District 6 project - Bulk Infrastructure Phase 3. The Trade and Investment department is in the process of finalising contracts and agreements. b) Viessershok project. In the process of appointing contractor, budget anticipated to be spent by financial year end c) Delft-Hague Housing project: BAC report is delayed; minor civil works and upgrading of sewer lines will be completed by financial year-end d) Backyards/Informal Settlements Upgrade, challenges being experienced with communities	The situation is monitored by the finance manager
Vote 7 - Human Settlements	(183 437)	-15.9%		The situation is monitored by the finance manager
Vote 8 - Rates & Other	196 941	2.0%	The variance is a combination of over-/under-recovery. 1. Property Rates (over) mainly due to the misalignment of periodic budget provisions with the actual billings as the number of days billed per month differs from month to month. This over-recovery covers the impact of valuation objections and appeals, which resulted in the reduction of the rates billed in current/previous financial years. 2. Income Forgone (under), due to fewer Rates rebate applications processed to date.	The situation is closely monitored

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 9 - Safety & Security	(275,418)	-27.0%	The variance is a combination of over-/under-recovery. 1. Traffic Fines (over), due to additional operations conducted to execute warrants for outstanding fines. 2. Impoundment Fees for Cellphones and Vehicles (under), due to fewer impoundments than planned for and a greater awareness by people to adhere to regulations. 3. Fire Fees (over), due to higher than planned fire-related incidents within the City. 4. Licences and Permits (over), due to a higher than planned applications received for learner licences, driver certificates and PDP operator certificates. 5. Hire of municipal staff (over), due to higher than planned demand for Traffic officers at events and Security officers in CID areas. 6. Traffic Fines Accruals (under), due to fewer than planned fines issued to date. The period budget provisions are not accurately aligned with the actual trend as accurate planning of fines issued is not possible.	The situation is closely monitored.
Vote 10 - Social Dev & Early Childhood Development	17	3.9%	The variance is a combination of over-/under-recovery 1. Rental Fixed Assets (under), due to lower than anticipated demand for facilities (Elsies River Multi Purpose Centre and Chris Hani Hall) by the community. 2. Profit on Sale of Assets (over), due to sale of goods on auction not budgeted for. 3. Forfeited retentions and penalties (over), due to retention period that expired on contracts/projects.	The situation is being monitored.
Vote 11 - Tourism, Events & Economic Development	31,967	126.1%	The over-recovery reflects mainly on: 1. Retention Fees, which were forfeited by the contractor, due to poor performance at the Green Point Athletic Track. 2. Informal Trading Levy, due to implementation of the Electronic Trading Plans and E-permitting project resulting in better control and monitoring 3. Cape Town Stadium, where revenue was more than anticipated.	The situation is being monitored.
Vote 12 - Transport for Cape Town	(187,404)	-12.8%	The variance is a combination of over-/under-recovery. 1. Capital grant-funded projects (under), due to slow progress on the IRT Phase 2 consulting work, due to delays in approval of the Section 33 (MFMA) reports and various projects, which are still in the design stage. 2. Bustfares (over), due to roll-out of further routes. 3. Development Levies (over), due to higher than planned revenue relating to property development. 4. Licences Road/Transport (over), due to increased use of trenchless methodology and forfeiting wayleave permit deposits. 5. Transfers recognised - operating (over), due to the misalignment of the period budget with the actual trend. The YTD budget vs YTD actual reflects over-recovery whilst total budget vs total actual to date reflects under-recovery. The under-recovery is due to: a) Reduction in operating hours at MyCiti stations. b) Delay in payments of IRT Taxi Compensations. c) Delays with appointment of professional services for the CIPP. d) Delay in filling grant-funded posts.	The situation is being monitored. Alignment of the period budget with the actual expenditure is ongoing.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 13 - Utility Services	355.027	2.2%	The over-recovery is a combination of over-/under-recovery. A. Cape Town Electricity 1. Electricity Service Charges (R65.4 million over), due to periodic fluctuations and implementation of the project to replace credit with prepaid meters. 2. Other Revenue (under), due to a decrease in Development Levies resulting from lower than anticipated customer demand. 3. Transfers recognised - Capital (under), due outstanding invoices. 4. Other Service Charges (over), due to dunning fees that were reallocated and debtors with credit balances older than 3 years that were written off. B. Water & Sanitation 1. Water Service Charges Revenue (R169 million over) and Sanitation Service Charges Revenue (R41 million over), where actual revenue was impacted by billing cycle days, billing corrections, correction of meter readings, meter replacements, and consumer demand 2. Capital grant-funded projects (USDG) (over), where the progress on the Mitchells Plain Treatment Works project and the Cape Flats Bulk Sewer project are progressing at a faster than planned rate. 3. Other Revenue (over), due to forfeited retentions and penalties on old capital projects written back to the revenue account. 4. Operating grants and donations (over), due to faster than planned progress on the Mitchells Plain Treatment Works project and the Cape Flats Bulk Sewer project. 4. Treatment Effluent Sales (over), due to stricter billing measures. 5. Industrial Effluent Charges (under), due to a greater awareness and increased compliance by consumers to the by-law. C. Solid Waste Management 1. Refuse Service Charges (R17.9 million over), due to (i) the misalignment of the period budget with the actual trend on Refuse Removal and the impact of data clean-up and (ii) higher than planned revenue from special waste fees (Hazardous Waste). 2. Profit on Sale of Assets (over), due to the sale of assets not planned for. 3. Forfeited Retentions and Penalties (over), due to penalties recovered from consultant for missed deadline on tender.	The situation is closely monitored by the respective finance managers. Alignment of the expenditure with the actual trend is ongoing.

Material variance explanations for expenditure by vote (refer Table C3)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 1 - City Health	(53 322)	-5.9%	The main contributors to the variance are: 1. Employee-related costs (under) due to the turnaround time in filling vacancies and staff (mostly externally-funded posts) appointed at lower than budgeted total cost to company. 2. Contracted Services (under) largely due to (i) lower than anticipated expenditure on ad-hoc plotting clearing requirements, (ii) laboratory services costs due to refunds received in respect of incorrect invoices submitted by the National Health Laboratory Services, and (iii) the late start of EPWP projects. 3. Other Expenditure (under), mainly on Security Services & Charges, Pharmaceutical Supplies and Vaccines (grant-funded) resulting from delays in submission of invoices from suppliers. The variance is largely on: 1. Employee-related costs (under) due to the turnaround time in filling of vacancies. 2. Contracted Services (under) largely due to delays in submission of invoices for communication initiatives and as a result of certain functions being performed internally. 3. General Expenses (under) mainly as a result of lower demand for Foreign Travel and Computer Services.	The directorate currently has 117 vacancies, the recruitment and selection process is on-going. Outstanding invoices and payments are being followed up by the directorate.
Vote 2 - City Manager	(22 770)	-11.8%	1. Employee-related costs (under) due to the turnaround time in filling of vacancies. 2. Contracted Services (under) largely due to delays in submission of invoices for communication initiatives and as a result of certain functions being performed internally. 3. General Expenses (under) mainly as a result of lower demand for Foreign Travel and Computer Services.	The directorate currently has 11.57% vacancy rate, the recruitment and selection process is on-going. Outstanding invoices and payments are being followed up to finalise payments.
Vote 3 - Community Services	(53 563)	-3.6%	The main contributors to the variance are: 1. Contracted Services (under), largely due to the slower than anticipated rate of expenditure on building maintenance. 2. Employee-related costs (under), due to the turnaround time in filling vacancies, the impact of internal filling of vacancies and the lower than anticipated appointment of seasonal staff over the festive season resulting in year to date savings on non-permanent employee-related expenditure. 3. Other Expenditure (under), largely due to: a) Control measures put in place in order to reduce fuel and security costs. b) Lower than anticipated YTD expenditure on R&M items as a result of less mowing required due to dry season. The variance is a combination of under/over expenditure on: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Councillor Remuneration (under), largely due to lower than anticipated ad-hoc kilometre claims from councillors. 3. Other Materials (under), largely due to lesser materials being required for R&M-related expenditure. 4. Contracted Services (under), largely due to lower than anticipated YTD expenditure on Legal Costs as well as delays with submission of outstanding invoices from ERP & IT Contractors. 5. General Expenses (over), mainly due to the once off payment in respect of the Telkom internet connection agreement as well as the annual renewal of software licences and upgrades.	The recruitment and selection process is on-going. Savings realised will be utilised to fund shortfalls on various items within the directorate.
Vote 4 - Corporate Services & Compliance	(22 489)	-1.1%	1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Councillor Remuneration (under), largely due to lower than anticipated ad-hoc kilometre claims from councillors. 3. Other Materials (under), largely due to lesser materials being required for R&M-related expenditure. 4. Contracted Services (under), largely due to lower than anticipated YTD expenditure on Legal Costs as well as delays with submission of outstanding invoices from ERP & IT Contractors. 5. General Expenses (over), mainly due to the once off payment in respect of the Telkom internet connection agreement as well as the annual renewal of software licences and upgrades.	The recruitment and selection process is on-going. As at end of May 2016, the directorate had 246 vacancies, which are at various stages of the recruitment and selection process. 45 terminations were processed up to end of May 2016. The finance manager is following up on outstanding invoices.

Table continues on next page

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 5 - Energy, Environmental & Spatial Planning	(2 917)	0.6%	The under expenditure is mainly on: 1. Employee-related costs, due to the turnaround time in filling vacancies and the impact of internal filling of vacant posts. 2. Contracted Services, largely due to the slower than anticipated expenditure on the re-active component of R&M-related expenditure.	The directorate currently has a 7% vacancy rate; the recruitment and selection process is on-going. Expenditure trends are monitored on an ongoing basis by the finance manager and corrective action is undertaken, where required.
Vote 6 - Finance	(12 341)	-0.7%	The under expenditure reflects against: 1. Employee-related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Contracted Services and Other Expenditure, mainly due to lower than anticipated expenditure on insurance and various general expenses items that are ad-hoc in nature and difficult to plan accurately per month.	The recruitment and selection process is on-going. The directorate had 120 vacancies as at 30 May 2016. From 1 July 2015 to date, 234 positions (143 internal and 91 external) were filled with 100 terminations processed. Expenditure trends are monitored on an ongoing basis by the finance manager and corrective action is undertaken where required.
Vote 7 - Human Settlements	(255 348)	-17.5%	The variance is a combination of under-/over expenditure: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts (mostly grant-funded positions). 2. Other materials (under), mainly due to lower than anticipated expenditure on informal settlements building materials as a result of fewer fire-related incidents. 3. Contracted Services (under) due to: a) Slower than anticipated rate of expenditure on the Belhar Pentech project as a result of the contract being terminated, due to poor contractor performance. b) Slower than anticipated rate of progress on Atlantis Kanonkop, Valhalla Park and Greenville projects as a result of community protests, vandalism and robberies experienced by contractors resulting in delays on projects. c) Late start of additional EPWP projects taken on during the year 4. Other Expenditure (under/over), largely due to: a) Lower than anticipated rate of expenditure on Peoples Housing Process (PHP) projects, which are difficult to estimate per month as many factors influence the rate of house construction by communities. These projects are all managed and controlled by communities to the national PHP programme. b) Lower than anticipated expenditure on Subsidy on Home Owners (Rebates) redemption, which is linked to the number of successful applicants who qualify for the rebate. c) Safeguard and Security (under), largely due to less security requirements at housing development projects than initially anticipated. d) Indigent relief (over), due to higher than anticipated indigent relief applications received and approved.	1. The recruitment and selection process is ongoing. The directorate currently has 87% of its positions filled. 109 positions are vacant since the beginning of the financial year. Grant-funded positions (mainly Capacity grant) still needs to be filled and funds will only be spent in 2016/17. 3 (b) Additional funds have been secured for the provision of security services at the Atlantis site; the contractor has to re-establish operations on site and is negotiating with his suppliers and subcontractors to finalise arrangements and recommence work. Security arrangements for Valhalla Park project are now in place and work has recommenced. Contractors are back on the Greenville site after obtaining a court order. The first units of the Greenville project were handed over during April 2016. Savings realised to date will be utilised to fund shortfalls within the directorate.
Vote 8 - Rates & Other	(14 586)	-1.7%	The variance is largely due to lower than anticipated expenditure on Indigent Relief for Refuse Removal and Free Basic Electricity in Eskom areas, which is linked to the number of applications received and consumers who qualified for the indigent assistance.	

Table continues on next page

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 9 - Safety & Security	(55 015)	-3.2%	The variance consists of under-/over expenditure on various items: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Contracted Services (under), largely due to lower than anticipated expenditure on the re-active component of R&M, which is demand driven and difficult to plan accurately per month. 3. General Expenses (under) largely on: a) Uniforms & protective clothing, due to delays in the finalisation of the uniform tender. b) Fuel, as a result of stricter control measures put in place in order to reduce fuel costs. c) Printing & stationery and Security Costs, due to lower than anticipated expenditure incurred to date. d. Hire charges (over), mainly as a result of the increased need for hired vehicles in order for the directorate to perform at an optimum level. Immaterial variance Immaterial variance	The recruitment and selection process is on-going. As at end of May 2016, the directorate had 339 vacancies, which are at various stages of the recruitment and selection process. A number of non-permanent staff are still in the process of being appointed; these include various contract positions, hourly paid staff and fire seasonal staff. Savings realised on items will be used to fund shortfalls on items within the directorate
Vote 10 - Social Dev & Early Childhood Development Vote 11 - Tourism, Events & Economic Development Vote 12 - Transport for Cape Town	(2 333) (2 983) (83 961)	-1.6% -0.6% -3.7%	The variance is a combination of under-/over expenditure on various items: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts (mostly grant funded positions) 2. Depreciation (under), where expenditure is largely linked to the capitalisation rate of assets, which is based on the completion and progress of capital projects and delivery of moveable assets. 3. Other materials (over), due to accelerated expenditure by depots and districts on maintenance programmes 4. Contracted Services (under), due to: a) Slower than anticipated R&M expenditure on metro roads resealing and structures (bridges) projects due to the delay in allocation of jobs and late start of the tender process b) Less reliance on the use of labour brokers. c) Slower than anticipated roll-out of the new MyCiti Station Management d) Other Expenditure (over/under) mainly on: a) IRT compensation (under), due to the lengthy negotiation process with tax owners resulting in delays with settlement payments. b) Security Cost (under) due to moderation of cost, delays in submissions of invoices and submission of incorrect invoices by service providers c) Fuel (under), due to fluctuations in the price of fuel d) Transport Services People (over), due to the misalignment of the period budget with the actual cash flow as a result of a once-off payment relating to a previously disputed invoice which has now been resolved	The recruitment and selection process is on going. As at the end of May 2016, the directorate had 206 vacancies. 173 vacancies were filled and 90 terminations processed from 1 July 2015 to date. Expenditure trends are monitored on an ongoing basis by the finance manager and corrective action is undertaken where required

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 13 - Utility Services	(224,358)	-17%	The variance is a combination of under/over expenditure 1. Employee-related costs (R48.9 million under), due to the turnaround time in filling vacancies and the internal filling of vacant posts. Delays in the initial appointment of apprentices and the lower than anticipated YTD expenditure on overtime further contribute to the variance. 2. Bulk purchases (over): a) Bulk Water largely due to the annual tariff implementation by the National Department of Water & Sanitation, the increased demand for water from the Theewaterskloof dam, due to the low levels of the Voelvlei dam. The tariff for the Theewaterskloof dam is higher than that of the Voelvlei dam, which resulted in a higher than anticipated rate of expenditure on bulk purchases. b) Bulk Electricity, largely due to the excessively hot weather during summer resulting in a higher demand for cooling systems. 3. Depreciation (under), which is affected by the capitalisation rate of assets based on the completion and progress of capital projects. 4. Materials Other (under), largely due to lower than anticipated YTD expenditure on R&M contracts and programmes as a result of delays with the initial implementation of projects, stricter measures in usage of such items and the lower than planned expenditure on electronic devices for Refuse Compactor vehicles. 5. Contracted Services (under) due to: a) The lower than planned expenditure on Litter Picking and Street Cleansing cost, due to the expired tender and work now being done internally. b) Lower than planned expenditure on Refuse Removal, due to outstanding invoices from contractors c) Lower haulage expenditure for waste transportation between drop-offs and disposal sites as a result of the impact of waste minimisation initiatives and the impact of delays experienced in awarding the tender for Drop-offs. d) Lower than planned expenditure on Labour Broker staff. e) Slower than anticipated start and progress on R&M and other projects. f) Slower than anticipated intake of EPWP workers for janitorial services. g) Delays with submission of invoices from service provider and suppliers 6. Other Expenditure (under) mainly on: a) Items relating to the reactive component of R&M, which are of an ad-hoc nature and difficult to plan accurately. b) Chemicals, due to lower than anticipated spend on chemicals, which are demand driven and dependent on climate changes. c) Fuel, due to lower than anticipated YTD fuel cost resulting from price fluctuations and lower fuel requirements for gas turbines for electricity generation. d) Hire Charges (under), due to stricter monitoring of specialised vehicle hire, stringent application process to hire vehicles and improved maintenance of City vehicles resulting in a reduction in vehicle hire. e) Computer services (under), due to initial delays with the finalisation of the electricity SCADA Master Station Maintenance agreement	The directorate had 1 013 vacancies, (SW 225, WS 543, ES 242, SS 1 & PMU 2) out of 10 399 staff establishment as at 31 May 2016. The filled positions in the directorate were 90.26% of the total staff establishments as at end May 2016. Since the beginning of 2015/16, the directorate has made 1 014 appointments of which 368 were internal appointments (resulting in further consequential vacancies) and 475 terminations. The respective finance managers are monitoring the situations and corrective action will be taken, where required.

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	6,018,735	6,546,155	6,578,912	6,166,239	5,963,731	202,507	3.4%	6,578,912
Service charges - electricity revenue	9,976,994	11,127,619	11,127,619	10,217,979	10,152,531	65,448	0.6%	11,127,619
Service charges - water revenue	2,524,635	2,745,181	2,745,181	2,741,756	2,572,327	169,429	6.6%	2,745,181
Service charges - sanitation revenue	1,321,307	1,470,947	1,470,947	1,406,631	1,365,068	41,563	3.0%	1,470,947
Service charges - refuse revenue	980,691	1,097,246	1,097,054	999,002	981,062	17,940	1.8%	1,097,054
Service charges - other	393,743	561,765	556,423	489,449	471,078	18,371	3.9%	556,423
Rental of facilities and equipment	369,121	345,646	365,189	327,856	327,863	(8)	0.0%	365,189
Interest earned - external investments	543,356	271,687	580,766	571,791	566,975	4,816	0.8%	580,766
Interest earned - outstanding debtors	198,230	233,996	231,266	201,911	212,559	(10,647)	-5.0%	231,266
Dividends received	—	—	—	—	—	—	—	—
Fines	988,017	977,210	996,923	623,041	913,459	(290,419)	-31.8%	996,923
Licences and permits	43,111	43,028	29,444	37,764	26,989	10,775	39.9%	29,444
Agency services	168,519	153,993	153,993	161,864	152,996	8,868	5.8%	153,993
Transfers recognised - operational	3,264,270	3,579,752	4,106,009	3,178,916	3,207,928	(29,012)	-0.9%	4,106,009
Other revenue	2,384,151	2,441,185	2,348,837	2,393,028	2,331,340	61,688	2.6%	2,348,837
Gains on disposal of PPE	87,809	74,669	74,669	8,985	5,860	3,125	53.3%	74,669
Total Revenue (excluding capital transfers)	29,262,688	31,670,081	32,463,232	29,526,211	29,251,766	274,444	0.9%	32,463,232
Expenditure By Type								
Employee related costs	8,124,733	9,847,508	9,925,534	8,922,309	9,076,213	(153,904)	-1.7%	9,919,027
Remuneration of councillors	128,412	139,311	139,311	123,442	127,598	(4,156)	-3.3%	139,311
Debt impairment	1,523,784	1,798,371	1,798,499	966,514	966,514	(0)	0.0%	1,798,499
Depreciation & asset impairment	1,917,134	2,089,827	2,127,123	1,886,134	1,945,153	(59,019)	-3.0%	2,127,123
Finance charges	779,929	971,133	762,538	661,635	658,462	3,173	0.5%	762,538
Bulk purchases	7,108,843	7,967,555	7,959,015	6,580,269	6,464,291	115,978	1.8%	7,959,017
Other materials	323,901	359,005	349,312	275,068	305,786	(30,718)	-10.0%	352,700
Contracted services	3,576,198	4,818,153	4,622,941	2,856,307	3,246,663	(390,356)	-12.0%	4,460,218
Transfers and grants	136,487	120,402	167,085	290,356	292,606	(2,250)	-0.8%	312,793
Other expenditure	3,772,749	3,978,981	4,760,978	3,670,090	3,958,713	(288,623)	-7.3%	4,781,110
Loss on disposal of PPE	3,096	—	—	3,888	—	3,888	100.0%	—
Total Expenditure	27,395,265	32,090,246	32,612,336	26,236,013	27,042,000	(805,987)	-3.0%	32,612,336
Surplus/(Deficit)								
Transfers recognised - capital	2,423,179	2,223,813	2,446,794	1,514,789	1,772,514	(257,725)	-14.5%	2,446,794
Contributions recognised - capital	44,219	53,761	68,734	53,918	55,364	(1,447)	-2.6%	68,734
Contributed assets	4,953	—	—	100	—	100	100.0%	—
Surplus/(Deficit) after capital transfers & Taxation	4,339,773	1,857,410	2,366,424	4,859,005	4,037,645			2,366,424
Surplus/(Deficit) after taxation	4,339,773	1,857,410	2,366,424	4,859,005	4,037,645			2,366,424
Attributable to minorities	—	—	—	—	—			—
Surplus/(Deficit) attributable to municipality	4,339,773	1,857,410	2,366,424	4,859,005	4,037,645			2,366,424
Share of surplus/ (deficit) of associate	—	—	—	—	—			—
Surplus/ (Deficit) for the year	4,339,773	1,857,410	2,366,424	4,859,005	4,037,645			2,366,424

The tables below reflect the percentage variance for revenue by source and expenditure by type, reasons for material deviations and the remedial action thereof, if required.

Material variance explanations for revenue by source (refer Table C4)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	202 507	3.4%	The over-recovery is on Property Rates, due to the misalignment of the period budget provision with the actual billing as the number of days billed per month differs from month to month. This over-recovery covers the impact of valuation objections and appeals that resulted in the reduction of the rates billed in current/previous financial years. Income forgone is slightly less than planned and is linked to number of applications received and properties that qualify.	No corrective actions required. The situation is closely monitored.
Service charges - electricity revenue	65 448	0.6%	The variance is mainly on Electricity Service Charges, due to consumer demand, which resulted in higher than planned sale of electricity. The warmer summer season resulted in higher than planned sale of electricity which further contributed to this variance.	No corrective actions required. The situation is closely monitored.
Service charges - water revenue	169 429	6.6%	The variance is mainly on Water Sales, due to the impact of the increased tariffs applicable during periods of water restrictions, the impact of billing cycle days, billing corrections, correction of meter readings, meter replacements and consumer demand/consumption.	No corrective actions required. The situation is closely monitored.
Service charges - sanitation revenue	41 563	3.0%	The variance is mainly on Sewerage Sales, which is demand driven and linked to water consumption and the factors influencing water consumption.	No corrective actions required. The situation is closely monitored.
Service charges - refuse revenue	17 940	1.8%	The over-recovery is due to (i) the misalignment of the period budget with the actual trend on Refuse Removal as well as the impact of consumer data clean-up, (ii) higher than planned demand for Disposal Coupons, and (iii) higher than planned revenue from special waste fees (Hazardous Waste).	No corrective actions required. The situation is closely monitored.
Service charges - other	18 371	3.9%	The variance is a combination of over-/under-recovery on various revenue elements in this category. 1. Administration Fees (over), mainly due to the administration fees charged for rates clearance certificates, RD cheques, dunning charges etc. These are demand driven and cannot be accurately estimated. 2. Fire Fees (Safety & Security) (over), due to the higher than estimated fire-related incidents. 3. Service Charges-Infrastructure (over), due to writing-off dormant debtor accounts with credit balances 4. Bustafares-Transit products (over), due to higher than planned demand/usage of services. 5. Camp/Resort Fees within Community Services (under), due to lower than planned demand/usage of facilities to date. 6. Admission Fees within Community Services (over), due to a zero budget provision as the budget provision is against Camp/Resort Fees. 7. Impoundment Fees for Vehicles/Celphones (under), due to the lower than planned impoundments to date. 8. Building Levies (over), due to a higher number of building plans submitted than estimated. 9. Industrial Effluent (under), due to a greater awareness of and compliance to the Industrial Effluent by-Law by consumers. 10. Treatment Effluent Sales (over), due to higher demand and sales than planned.	The situation is closely monitored by the respective finance managers.

Table continues on next page

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Rental of facilities and equipment	(8)	0.0%	Immaterial variance	No corrective actions required. Interest Earned is monitored by the Investment Section on a monthly basis. Situation is monitored.
Interest earned - external investments	4 816	0.8%	The over-recovery is within Finance where the actuals are slightly higher than planned to date, due to current cash and investment balances	
Interest earned - outstanding debtors	(10 647)	-5.0%	The under-recovery is mainly due to lower than planned interest billed on Property Rates debtors.	The situation is monitored by finance manager
Dividends received	—	—		
Fines	(290 419)	31.8%	The under-recovery is mainly on Traffic Fines Accruals, due to fewer than planned fines issued to date. The period budget provisions are not accurately aligned with the actual trend as accurate planning of fines issued is not possible.	No corrective actions required. Licences and Permits are demand driven and difficult to plan accurately per monthly cycles
Licences and permits	10 775	39.9%	The over-recovery is mainly within Safety & Security and is due to the higher than planned applications received for learner licences, driver certificates and PDP operator certificates.	No corrective actions required. Situation is monitored by the finance manager
Agency services	8 868	5.8%	The over-recovery is due to licence renewal tariff increases as well as an increase in renewals processed as a result of an initiative undertaken by the City and Provincial Government of enforcing people to renew their licences.	
Transfers recognised - operational	(29 012)	-0.9%	The variance is a combination of over-/under-recovery. 1. Human Settlements (R138.7 million under), where some projects are slightly behind schedule while others are ahead of schedule, due to: a) Consultants who are in the process of being appointed for feasibility studies and pre-planning on USDG projects. b) The Belhar Pentech project contract, which has been terminated. The construction tender will be re-advertised. c) Protest action in Greenville has delayed construction of Phase 1 top structures and Phase 2 internal services. The contractor is back on site after obtaining a court order. d) Vandalism and armed robberies at Atlantis Kanonkop has impacted on service delivery. Additional funds have been secured for provision of security. The contractor had to re-establish his operations on site and is renegotiating with his suppliers and subcontractors. The contractor has committed to finalising arrangements. e) Va ha'a Park project was stopped, due to site violent interference. Additional security is now in place. 2. Transport for Cape Town (R36.6 million over): The period budget has been incorrectly aligned on the revenue and does not correspond with the expenditure period budgets. Current expenditure on the grant is actually slower than projected, due to: a) Reduction in operating hours at MyCiTi stations b) Delay in payments of IRT Taxi Compensations c) Delays with appointment of professional services for the CIP d) Delay in filing of grant-funded posts. 3. Finance (R83.9 million over): Funds were ring-fenced from the VAT portion of USDG funding, which will be used for future capital programmes 4. Health (R13.5 million under) The accounts for Vaccines and ARV Drugs for April have not yet been paid as there are delays in submission of accounts by the Provincial Department of Health because of system problems.	The situation is monitored by the respective finance managers and alignment of the period budget with actual expenditure is ongoing.

Table continues on next page.

Annexure A In-year report (May 2016)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Other revenue	61 688	2.6%	The over-recovery is a combination of under-/over-recovery. 1. Hire of municipal staff (over) mainly within Safety & Security, due to higher than planned demand for Traffic Officers at events and Security officers in CID Areas 2. Skills Development Levy (under), due to fewer than planned payments received from LGSETA for claims submitted 3. Forfeited Retentions and Penalties (over), which were recovered on completed/cancelled contracts and projects.	The situation is monitored by the respective finance managers
Gains on disposal of PPE	3 125	53.3%	The over-recovery is mainly within the Solid Waste Management department and the Corporate Services directorate and is due to higher than planned revenue generated from the sale of PPE, which has resulted in the misalignment of the period budget with the actual trend of transactions	No corrective actions required. The situation is closely monitored.

Material variance explanations for expenditure by type (refer Table C4)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(153 904)	-1 7%	The variance is mainly due to: 1. The turnaround time in filling vacancies as well as the internal filling of vacancies 2. Appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments require additional labour.	The City had 2 540 vacancies as at 31 May 2016. As from 1 July 2015 3 339 positions were filled (1 463 internal and 1 876 external) with 2 066 terminations processed. The filling of vacancies is on-going and seasonal staff are appointed as required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Remuneration of councillors	(4 156)	-3 3%	The variance is largely due to lower than anticipated ad-hoc kilometre claims from councillors.	The situation is monitored by the respective finance manager.
Debt impairment	(0)	0 0%	Immaterial variance	The situation is closely monitored
Depreciation & asset impairment	(59 019)	-3 0%	The variance is largely affected by the capitalisation rate of assets which is based on the completion and progress of capital projects and delivery of moveable assets	
Finance charges	3 173	0 5%	Immaterial variance	
Bulk purchases	115 978	1 8%	The over expenditure reflects against: 1. Bulk purchases - Water, largely due to tariff implementation by the National Department of Water & Sanitation as well as the impact of increased demand for water from the Theewaterskloof dam, due to the low levels of the Voelvlei dam. The tariff for the Theewaterskloof dam is higher than that of the Voelvlei dam, which resulted in a higher than anticipated rate of expenditure on bulk purchases. 2. Bulk Purchases - Electricity, largely due to excessively hot weather in summer resulting in higher demand for cooling systems.	The respective finance managers are monitoring the situations and corrective action will be taken, where required.
Other materials	(30 718)	-10 0%	The variance is largely due to: 1. Lower than anticipated YTD expenditure on R&M contracts and programmes as a result of late start of projects, due to delays with finalisation of tenders. 2. Slower than planned progress on various projects and strict measures implemented on usage of materials. 3. Lower than anticipated expenditure on informal settlements building materials as a result of fewer fire-related incidents. The variance is largely due to: 1. The cumulative impact of slower than anticipated start and progress on R&M and other projects 2. Lower than planned expenditure on Litter Picking and Street Cleansing due to expired tender work is now being done internally. 3. Delays in submission of invoices from service providers and suppliers 4. Slower than anticipated rate of progress on housing development projects, due to community protest, vandalism and robberies experienced by contractors and termination of contracts. 5. Lower haulage expenditure for waste transportation between drop-offs and disposal sites as a result of the impact of waste minimisation initiatives, and the impact of delays experienced in awarding the tender for drop-offs.	The respective finance managers are monitoring the situations and corrective action will be taken, where required.
Contracted services	(390 356)	-12 0%		

Table continues on next page.

Annexure A. In-year report (May 2016)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Transfers and grants Other expenditure	(2 250) (288 623)	-0.8% -7.3%	Immateral variance. The variance is largely on 1. Chemicals (under), due to lower than anticipated spend on chemicals, which is demand driven depending on climatic changes and difficult to plan accurately per month. 2. Fuel (under), due to lower than anticipated YTD fuel cost resulting from price fluctuations and stricter control measure to curb expenditure 3. Vaccines (grant-funded) (under), which is dependent on the number of immunisations required during the year as well as delays in receipt of invoices from service providers. 4. Subsidy on Home owners (Rebates) (under), largely due to the misalignment of the period budget with the actual expenditure to date, which is linked to the number of successful applicants that qualifies for the rebate. 5. Peoples Housing Process (PHP) payments (under), due to the lower than anticipated rate of expenditure on PHP projects which is difficult to estimate per month as many factors influence the rate of house construction by communities. 6. Various R&M-related expenditure items (under) due to lower than anticipated expenditure on re-active maintenance, which is difficult to plan accurately 7. Hire Charges (under), due to stricter monitoring of specialised vehicle hire, the stringent application process to hire vehicles and improved maintenance of City-owned vehicles resulting in a reduction in vehicle hire. 8. Transport Services People (VOC) (over), due to the misalignment of the period budget with the actual cash flow as a result of a once-off payment relating to a previously disputed invoice, which has now been resolved.	- The respective finance managers are monitoring the situations and corrective action will be taken including variances processed to correct over expenditure, where necessary
Loss on disposal of PPE	3 888	100.0%	The variance relates to relates to stock losses/theft which has been recorded against no budget in the current financial year	An investigation is underway, this will be recovered pending the outcome of the investigation.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - City Health	20,173	15,673	21,288	12,225	11,242	982	8.7%	19,291
Vote 2 - City Manager	13,920	14,954	19,274	16,166	16,198	(32)	-0.2%	19,238
Vote 3 - Community Services	199,711	160,331	221,715	129,173	127,813	1,360	1.1%	209,026
Vote 4 - Corporate Services & Compliance	382,773	425,013	463,779	285,863	348,838	(62,975)	-18.1%	462,719
Vote 5 - Energy, Environmental & Spatial Planning	56,216	80,064	64,169	47,766	46,703	1,063	2.3%	63,616
Vote 6 - Finance	90,740	141,379	40,186	28,458	31,049	(2,591)	-8.3%	40,109
Vote 7 - Human Settlements	962,031	420,835	430,993	222,672	249,351	(26,679)	-10.7%	353,922
Vote 8 - Rates & Other	-	-	-	-	-	-	-	-
Vote 9 - Safety & Security	82,095	105,163	149,957	85,300	89,877	(4,577)	-5.1%	149,952
Vote 10 - Social Dev & Early Childhood Development	23,251	11,971	15,760	12,367	11,721	646	5.5%	15,710
Vote 11 - Tourism, Events & Economic Development	36,678	41,098	41,403	30,513	35,142	(4,628)	-13.2%	41,326
Vote 12 - Transport for Cape Town	1,218,720	1,399,605	1,651,077	991,620	1,268,462	(276,842)	-21.8%	1,406,613
Vote 13 - Utility Services	2,165,433	3,227,699	3,009,494	1,979,765	1,813,935	165,830	9.1%	2,720,779
Total Capital Expenditure	5,251,742	6,043,985	6,129,094	3,841,888	4,050,332	(208,444)	-5.1%	5,502,301
Capital Expenditure - Standard Classification								
Governance and administration	520,222	587,509	538,084	342,437	409,097	(66,660)	-16.3%	536,537
Executive and council	31,234	21,193	48,142	33,318	25,326	7,992	31.6%	46,791
Budget and treasury office	16,215	14,495	15,567	10,205	12,642	(2,437)	-19.3%	15,510
Corporate services	472,772	551,820	474,375	298,914	371,129	(72,215)	-19.5%	474,236
Community and public safety	1,341,328	799,473	894,657	506,710	545,312	(38,602)	-7.1%	803,309
Community and social services	81,411	69,196	98,479	67,874	68,010	(136)	-0.2%	91,001
Sport and recreation	151,529	124,613	158,271	87,248	89,193	(1,945)	-2.2%	153,464
Public safety	126,115	169,157	185,289	116,498	127,338	(10,839)	-8.5%	185,285
Housing	962,099	420,904	431,340	222,865	249,527	(26,663)	-10.7%	354,269
Health	20,173	15,603	21,279	12,225	11,242	982	8.7%	19,291
Economic and environmental services	1,277,386	1,502,183	1,757,781	1,061,464	1,331,283	(269,819)	-20.3%	1,512,567
Planning and development	38,812	83,570	59,622	49,183	51,710	(2,527)	-4.9%	58,908
Road transport	1,227,644	1,408,046	1,680,885	1,004,114	1,275,057	(270,943)	-21.2%	1,436,421
Environmental protection	10,930	10,567	17,273	8,167	4,516	3,652	60.9%	17,238
Trading services	2,111,807	3,154,319	2,938,072	1,930,780	1,764,141	166,639	9.4%	2,649,388
Electricity	898,889	1,343,939	1,122,474	651,894	621,228	30,666	4.9%	1,010,426
Water	524,051	786,494	857,432	543,508	521,402	22,107	4.2%	710,630
Waste water management	460,858	726,171	688,061	524,603	475,763	48,840	10.3%	666,895
Waste management	228,009	297,715	270,105	210,774	145,748	65,026	44.6%	261,435
Other	999	500	500	497	500	(3)	-0.6%	500
Total Capital Expenditure - Standard Classification	5,251,742	6,043,985	6,129,094	3,841,888	4,050,332	(208,444)	-5.1%	5,502,301
Funded by:								
National Government	2,189,129	2,137,367	2,266,580	1,383,564	1,618,711	(235,147)	-14.5%	1,989,411
Provincial Government	282,292	86,446	180,214	131,065	130,795	270	0.2%	169,130
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	1,892	-	341	255	341	(86)	-25.2%	341
Transfers recognised - capital	2,473,313	2,223,813	2,447,135	1,514,884	1,749,847	(234,964)	-13.4%	2,158,883
Public contributions & donations	44,219	53,761	68,392	53,823	55,023	(1,200)	-2.2%	65,892
Borrowing	2,152,377	2,579,264	2,529,240	1,726,956	1,763,351	(36,395)	-2.1%	2,481,251
Internally generated funds	581,833	1,187,146	1,084,326	546,225	482,110	64,115	13.3%	796,274
Total Capital Funding	5,251,742	6,043,985	6,129,094	3,841,888	4,050,332	(208,444)	-5.1%	5,502,301

The table below reflects the percentage variance for capital expenditure by vote as well as reasons for material deviations and the remedial action thereof, if required.

Material variance explanations for capital expenditure (refer Table C5)

Description	YTD Variance R thousands	Variance e %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - City Health	982	8.7%	The directorate is currently ahead of planned spend for the period under review. This is mainly due to the earlier than anticipated delivery of equipment and vehicles.	No remedial action required
Vote 2 - City Manager	(32)	-0.2%	Immaterial variance	
Vote 3 - Community Services	1,360	1.1%	Immaterial variance	
Vote 4 - Corporate Services & Compliance	(62,975)	-18.1%	The major reasons for this variance are: 1. Computer Equipment for New Councilors. The approval of the corporate tender for IT equipment was delayed, resulting in delays in placing the orders. 2. Broadband and Digital Inclusion Projects. The projects were delayed, due to the IT commodity tenders being re-advertised. 3. FS Fleet Replacement: The approved tender took longer than anticipated to be loaded onto SAP thereby delaying the placing of orders.	The following corrective actions were implemented: 1. Orders for the IT equipment were received and the order for the printers was placed. 2. Tenders were submitted and awarded. All orders were placed, awaiting final delivery. 3. All orders were placed, awaiting delivery.
Vote 5 - Energy, Environmental & Spatial Planning	1,063	2.3%	Immaterial variance	
Vote 6 - Finance	(2,591)	-8.3%	1. Security cameras delivered; being installed with completion by June 2016. 2. Delivery delayed for IT & Furniture, due to tender issues that have now been resolved	1. Monitored monthly. 2. Orders placed; expected delivery from June 2016
Vote 7 - Human Settlements	(26,679)	-10.7%	The variance relates to various projects including: 1. District 6 Project- Bulk Infrastructure Phase 3: The Trade and Investment department is in the process of engaging with National Government regarding this project. 2. Langa Hostels CRU Project (463 units) - Multi-funded project. Funds were utilised for the construction of the CRU units. The most recent reconciliations done by the consultants shows a slight underspend is expected of approximately R1 million by 30 June 2016. 3. Major Upgrading: Budget intended for various major upgrading projects as approved by PGWC. Most of the projects are currently in the planning phase. 4. Urbanisation: Budget intended for various informal settlements projects incorporating Re-blocking and Backyarder projects. Challenges relating to community resistance on certain re-blocking projects are currently being experienced. This has impacted on the implementation of these projects. Therefore the budgets identified for Re-blocking projects will not be spent in this financial year. 5. Vissershok: Awaiting the conclusion to a Section 116 (MFMA) process to release payment to the contractor. 6. Delft the Hague: Funds could not be fully spent because the BAC report has been delayed. 7. Installation of Retrofit Ceilings: Budget intended for retrofitting of ceilings in B shop Lavis.	1. District 6 Project- Bulk Infrastructure Phase 3: The final expenditure is dependent on the conclusion of the relevant agreements with National Government. 2. Langa Hostels CRU Project (463 units): An underspend of approximately R1 million is expected by 30 June 2016. 3. Major Upgrading: An application has been submitted to the MEC for Housing for an extension to 30 June 2018 to complete the project. 4. Urbanisation: Budgets identified for Re-blocking projects will not be spent in this financial year. An underspend of approximately R12 million is expected by 30 June 2016. 5. Vissershok: Full expenditure anticipated. 6. Delft the Hague: Minor civils works and upgrading of sewer lines will be done by term tender contractors before the end of financial year. 7. Installation of Retrofit Ceilings: The budget will be rolled over to the 2016/17 financial year. An application requesting an increase in the scope of work and a further extension of the completion date to the 2017/18 financial year has been submitted to the MEC for Housing.

Table continues on next page

Annexure A In-year report (May 2016)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Rates & Other				
Vote 9 - Safety & Security	(4,577)	-5.1%	Integrated Contact Centre Project implementation delayed, due to delays in the awarding of the mobile device tender and the 21 day appeal period. The appeal period has since lapsed; orders have been placed.	Ongoing monitoring of project progress and monitoring
Vote 10 - Social Dev & Early Childhood Development	646	5.5%	The construction of the Early Childhood Development Centre in Nanties is ahead of schedule, due to good contractor performance.	All outstanding capital projects to be completed before 30 June 2016
Vote 11 - Tourism, Events & Economic Development	(4,628)	-13.2%	Variance is due to: 1. Multi Media Upgrade Project delayed, due to big events being held at the Cape Town Stadium. 2. Provision of lifts for empty shafts -CTS: Awaiting sign-off of invoices. 3. Upgrade of Good Hope Centre: A slight delay with the importing and delivery of the plant and equipment has been experienced.	1. Project back on schedule and anticipated to be completed by mid-June 2016 2. Invoices to be processed in June. 3. Delivery was scheduled for the end of May 2016, project is anticipated to be completed by mid-June 2016.
Vote 12 - Transport for Cape Town	(276,842)	-21.8%	Capital expenditure is below planned spend and is in many cases due to underperforming contractors, community intervention, labour unrest, and gang activity. Furthermore, it has proved exceptionally difficult to relocate encroaching dwellings from within the road reserve on a number of projects, which has been hampering progress. There has been a slowing of expenditure on the Automated Fare Collection (AFC) and Advanced Public Transport Management System (APTMS) contracts, which have significant budgets allocated to them	The City has terminated two contracts for poor performance. The process of appointing replacement contractors to complete the work is underway at present, but no further spend on these projects will be realised in the current financial year. Community and labour issues are being monitored and dealt with as quickly as possible, and the help of the South African Police Services (SAPS) and Metro Police has been enlisted to assist in keeping projects moving in areas where there is ongoing gang activity. The relocation of encroaching dwellings remains problematic with alternative areas available for such relocation not available in some communities. Expenditure outcomes for AFC may be increased by making a provision for work that has been undertaken that requires clarification for payment to be released. APTMS expenditure will be slightly increased through the payment materials on site.
Vote 13 - Utility Services	165,830	9.1%	Refer below	There are on-going ED engagements with line directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously. Refer below for further comments per department.
Utility Services Support Water & Sanitation	1 70,947	0.7% 7.1%	Immaterial variance. The following major projects are currently ahead of schedule due to good contractor performance: a) Borchards Quarry WWTW. b) Mitchells Plain WWTW. c) Cape Flats III Bulk Sewer, d) Treated Effluent Reuse & Infrastructure Upgrades. e) Infrastructure Replacement & Refurbishment, f) Replacement of Vehicles and Plant, and g) Spes Bona Reservoir 35 Ml.	Project managers will continue to closely monitor and track projects and tenders
Solid Waste Management	65,026	44.6%	Rehab of Visserstok North L/Fil FY2016: Ahead of schedule, due to accounting transaction being finalised and processed much sooner than planned.	Project managers will continue to closely monitor and track projects and tenders
Cape Town Electricity	29,856	4.4%	Immaterial variance.	

The graphs below illustrate the capital budget versus actual expenditure per vote.

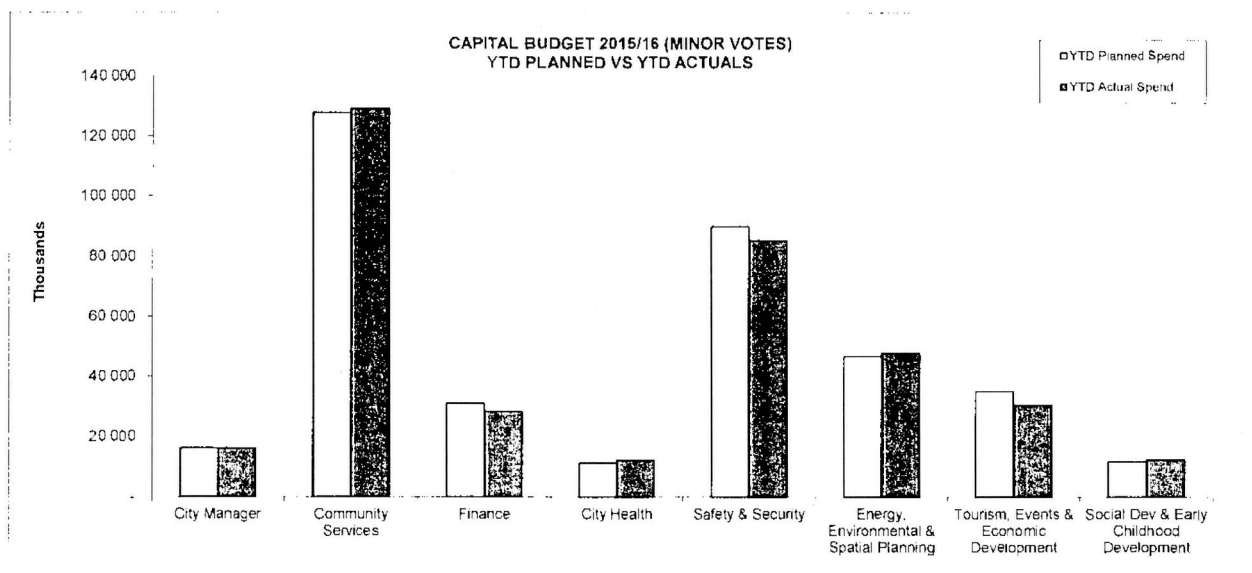
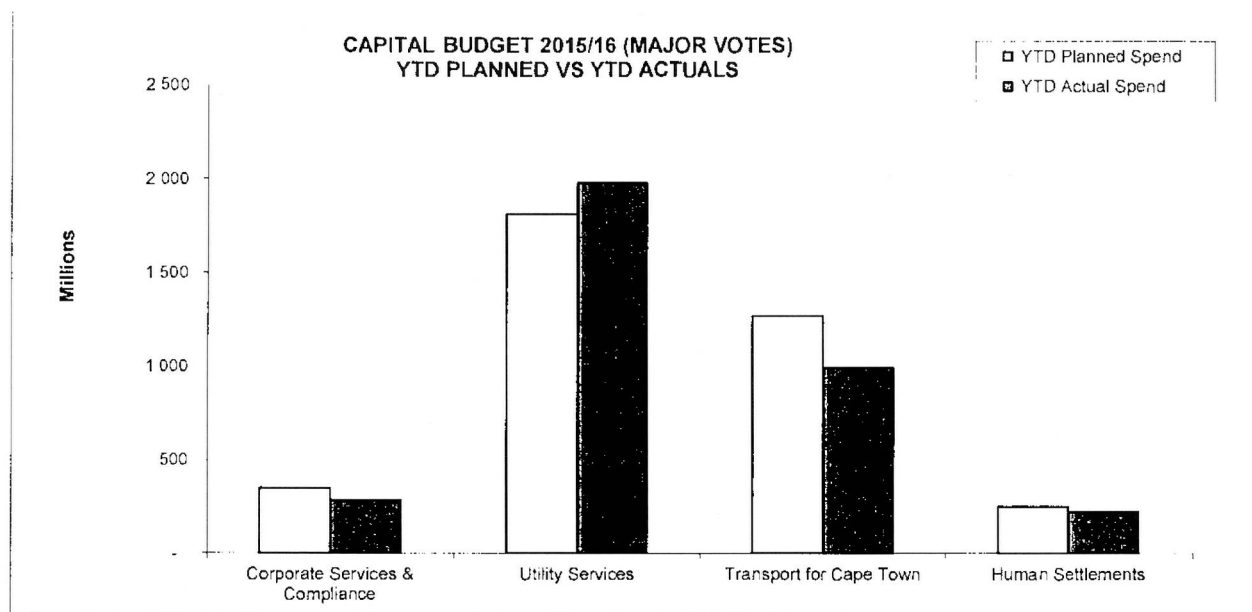


Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2014/15	Budget Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	3,199,149	-	-	3,173,017	-
Call investment deposits	1,746,347	3,607,195	2,757,917	1,746,347	2,757,917
Consumer debtors	4,618,497	4,740,731	4,849,763	3,902,249	4,849,763
Other debtors	707,217	504,938	777,939	843,090	777,939
Current portion of long-term receivables	19,838	19,470	20,830	19,838	20,830
Inventory	280,316	311,022	308,348	273,346	308,348
Total current assets	10,571,364	9,183,356	8,714,796	9,957,888	8,714,796
Non current assets					
Long-term receivables	75,324	94,142	71,558	50,828	71,558
Investments	3,753,617	3,911,206	3,939,969	5,452,992	3,939,969
Investment property	-	-	-	-	-
Investments in Associate	-	-	-	-	-
Property, plant and equipment	34,749,931	38,924,165	38,445,447	36,705,685	38,445,447
Agricultural	-	-	-	-	-
Biological assets	-	-	-	-	-
Intangible assets	-	-	-	-	-
Other non-current assets	-	-	-	-	-
Total non current assets	38,578,872	42,929,513	42,456,974	42,209,505	42,456,974
TOTAL ASSETS	49,150,236	52,112,869	51,171,770	52,167,393	51,171,770
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	345,682	498,690	474,100	345,681	474,100
Consumer deposits	272,258	447,963	299,484	314,268	299,484
Trade and other payables	6,911,132	6,907,829	6,443,053	4,503,040	6,443,053
Provisions	1,127,282	975,045	1,124,940	1,026,588	1,124,940
Total current liabilities	8,656,354	8,829,527	8,341,577	6,189,577	8,341,577
Non current liabilities					
Borrowing	6,415,499	8,032,745	6,032,745	6,316,336	6,032,745
Provisions	5,624,708	6,359,098	5,977,349	6,513,799	5,977,349
Total non current liabilities	12,040,207	14,391,843	12,010,094	12,830,134	12,010,094
TOTAL LIABILITIES	20,696,561	23,221,369	20,351,672	19,019,712	20,351,672
NET ASSETS	28,453,675	28,891,499	30,820,098	33,147,681	30,820,098
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	25,663,410	27,044,035	28,525,505	30,764,505	28,525,505
Reserves	2,790,265	1,847,464	2,294,593	2,383,177	2,294,593
TOTAL COMMUNITY WEALTH/EQUITY	28,453,675	28,891,499	30,820,098	33,147,681	30,820,098

The definitions for the categories in the financial position table are shown below.

Definitions of financial position categories

Description	Definition
Cash	Cash includes cash on hand, cash with banks, notice deposits and deposits with a maturity of three months or less, readily convertible to cash without significant change in value.
Call investment deposits	Call investment deposits include short-term bank and other deposits with a maturity of more than three months but less than twelve months.
Consumer debtors	A customer of an entity who has not yet paid for municipal goods and services rendered.
Other debtors	A customer or an entity who has not yet paid for sundry services rendered and/or fines imposed.
Current portion of long-term receivables	That portion of Long-term receivables that will become due in the next operating year.
Inventory	Inventory consists of goods purchased and held for resale and goods produced by the City. Inventory also includes raw materials and supplies to be used in works and processes.
Long-term receivables	Receivables that become due only in the financial years after the next one.
Investments	Investments include bank and other deposits with a maturity of more than twelve months.
Investment property	Is land and buildings held to earn rentals or for capital appreciation or both, as opposed to being used for production or for the supply of goods or services or for administrative purposes, or intended for sale in the normal course of operations.
Investments in Associate	It is an investment in an entity in which the investor has significant influence but is neither a controlled entity nor a joint venture of the City.
Property, plant and equipment	Are tangible assets that are held for use in the production or supply of goods or services, for rentals to others or for administrative purposes, and are expected to have a useful life of more than one reporting period.
Agricultural	The management of an agricultural activity for the biological transformation and harvest of biological assets for sale or conversion into agricultural produce or into additional biological assets.
Biological assets	Consists of assets undergoing the biological transformation in terms of the processes of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset.
Intangible assets	Identifiable non-monetary asset without physical substance or form, held for use in the production or supply of goods or services for rental to others or for administrative purposes.
Bank overdraft	Bank overdraft includes that amount overdrawn on the bank account and represents a short-term debt facility repayable to the Bank. The city has not negotiated any overdraft facilities.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable within the next twelve months.
Consumer deposits	Amounts held by the City as security over the provision of services on credit and repayable on termination of accounts.
Trade and other payables	Liabilities owed to suppliers for purchases of goods or services already rendered to the municipality.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place in the next 12 months.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable longer than the twelve months (i.e. exclude that amount of total loans included under current liabilities).
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place not in the next 12 months.
Accumulated Surplus/(Deficit)	The surplus of an entity that has accumulated since the beginning of the entity's existence.
Reserves	Funds set aside from accumulated surpluses for statutory as well as specific requirements.

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2014/15	Budget Year 2015/16						Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,018,735	6,440,048	6,471,517	6,356,853	6,056,326	300,527	5.0%	6,471,517
Service charges	13,768,730	15,773,011	15,785,856	14,857,460	14,267,052	590,408	4.1%	15,785,856
Other revenue	3,351,237	3,107,198	3,024,013	5,037,130	4,011,216	1,025,914	25.6%	3,024,013
Government - operating	3,251,460	3,579,752	4,106,009	2,902,681	2,816,779	85,901	3.0%	4,106,009
Government - capital	2,423,179	2,277,574	2,515,528	2,515,528	2,515,528	(0)	0.0%	2,515,528
Interest	735,298	442,109	580,779	464,270	422,014	42,257	10.0%	580,779
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(22,780,459)	(26,548,109)	(27,373,994)	(26,875,656)	(26,794,056)	81,600	-0.3%	(27,373,994)
Finance charges	(709,455)	(887,380)	(703,079)	(528,511)	(528,511)	-	-	(703,079)
Transfers and Grants	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,058,725	4,184,203	4,406,629	4,729,754	2,766,348	(1,963,406)	-71.0%	4,406,629
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	74,669	74,669	-	-	-	-	74,669
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	28,800	4,955	3,766	-	-	-	-	3,766
Decrease (increase) in non-current investments	361,949	(170,422)	(186,352)	-	-	-	-	(186,352)
Payments								
Capital assets	(5,200,493)	(5,955,826)	(6,041,566)	(2,862,471)	(2,950,120)	(87,650)	3.0%	(6,041,566)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(4,718,325)	(6,046,623)	(6,149,483)	(2,862,471)	(2,950,120)	(87,650)	3.0%	(6,149,483)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2,000,000	-	-	-	-	-	-
Increase (decrease) in consumer deposits	(97,959)	40,724	27,226	-	-	-	-	27,226
Payments								
Repayment of borrowing	(309,852)	(368,931)	(285,598)	(229,133)	(229,133)	-	-	(285,598)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(407,811)	1,671,793	(258,372)	(229,133)	(229,133)	-	-	(258,372)
NET INCREASE/ (DECREASE) IN CASH HELD	932,589	(190,628)	(2,001,226)	1,638,150	(412,906)			(2,001,226)
Cash/cash equivalents at beginning:	2,266,559	2,265,410	3,199,148	3,199,148	3,199,148			3,199,148
Cash/cash equivalents at month/year end:	3,199,148	2,074,783	1,197,922	4,837,298	2,786,242			1,197,922

34

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action.

Description	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
R thousands				
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges	300,527	5.0%	Immaterial variance.	No corrective action required at this time.
Service charges	590,408	4.1%	Immaterial variance.	No corrective action required at this time.
Other revenue	1,025,914	25.6%	The variance relates to output VAT while the corresponding input Vat is reflected in General Expenses. The Vat figures were not netted off.	No corrective action required at this time.
Government - operating	85,901	3.0%	Immaterial variance.	No corrective action required at this time.
Government - capital	(0)	0.0%	Immaterial variance.	No corrective action required at this time.
Interest	42,257	10.0%	Investment income greater than expected, due to better returns earned on higher cash balance.	No corrective action required at this time.
Payments				
Suppliers and employees	81,600	-0.3%	Immaterial variance.	No corrective action required at this time.
Finance charges	-			
Transfers and Grants	-			
NET CASH FROM/(USED) OPERATING ACTIVITIES	(1,963,406)	-71.0%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-			
Decrease (increase) in non-current debtors	-			
Decrease (increase) other non-current receivables	-			
Decrease (increase) in non-current investments	-			
Payments				
Capital assets	(87,650)	3.0%	Immaterial variance.	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(87,650)	3.0%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-			
Borrowing long term/refinancing	-			
Increase (decrease) in consumer deposits	-			
Payments				
Repayment of borrowing	-			
NET CASH FROM/(USED) FINANCING ACTIVITIES	-			

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework		
													Budget Year 2015/16	Budget Year +1 2016/17	Budget Year +2 2017/18
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Budget			
R thousands															
Cash Receipts By Source															
Property rates	492 123	500 769	620 023	823 289	521 068	549 720	549 263	575 238	585 212	575 085	585 064	114 664	6 471 517	6 921 895	7 444 555
Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	927 657	934 240	1 113 025	972 414	901 177	885 972	804 975	980 584	907 651	908 854	942 745	798 261	11 077 555	12 416 001	13 908 581
Service charges - water revenue	157 171	135 770	149 377	222 409	177 505	221 346	181 196	267 766	270 156	258 628	254 542	(113 174)	2 182 693	2 434 033	2 725 825
Service charges - sanitation revenue	98 606	82 163	91 501	126 519	107 013	120 925	108 904	144 960	143 440	132 168	139 990	24 567	1 320 755	1 463 868	1 631 182
Service charges - refuse	54 267	50 819	51 609	60 668	54 958	60 071	51 156	58 635	58 339	59 404	62 102	86 364	708 394	765 310	823 926
Service charges - other	29 429	25 007	27 414	40 716	36 855	32 507	36 815	33 942	35 412	28 643	37 339	132 379	496 459	523 329	581 589
Rental of facilities and equipment	14 657	20 916	18 181	24 656	25 020	28 341	16 982	22 396	28 539	21 432	24 469	(118 017)	127 573	100 589	99 109
Interest earned - external investments	52 096	37 363	34 935	37 627	33 460	47 881	43 227	35 968	46 051	44 099	51 554	116 509	580 779	248 720	785 653
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines	21 730	19 292	14 441	28 272	21 191	19 111	19 136	20 052	20 551	20 413	21 697	(26 581)	199 315	204 430	217 470
Licences and permits	2 880	18 811	24 723	16 055	23 510	25 675	10 726	29 386	18 219	18 893	28 446	(33 887)	183 437	207 958	219 082
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating	1 080 851	-	-	167 726	350 000	175 173	12 268	49 720	1 026 346	24 951	15 646	1 203 328	4 106 009	3 658 622	3 972 647
Other revenue	291 565	888 889	29 538	214 034	222 467	855 206	177 115	245 936	912 394	171 318	339 870	(1 834 633)	2 513 698	2 694 938	2 827 154
Cash Receipts by Source	3 223 033	2 714 040	2 174 768	2 734 386	2 474 224	3 021 926	2 011 762	2 464 583	4 032 310	2 263 888	2 503 475	349 780	29 968 174	31 639 594	35 236 772
Other Cash Flows by Source															
Transfer receipts - capital	668 419	73 580	36 666	158 645	549 867	212 300	31 354	10 010	774 686	-	-	-	2 515 528	2 467 208	2 419 961
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	74 669	-	95 666	84 361
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	2 200 000	1 000 000
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	27 226	27 226	29 948	32 943
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	3 766	3 766	-	-
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(186 352)	(186 352)	3 578	3 399
Total Cash Receipts by Source	3 891 452	2 787 620	2 211 435	2 893 031	3 024 091	3 234 226	2 043 116	2 474 593	4 806 996	2 263 888	2 503 475	269 089	32 403 011	36 346 583	38 558 528

Table continues on next page.

Description	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Budget	Budget Year 2015/16	Budget Year +1 2016/17	Budget Year +2 2017/18
Cash Payments by Type															
Employee related costs	680,861	680,444	798,497	723,206	1,103,111	753,521	743,840	758,690	743,382	787,111	742,285	1,161,837	9,676,783	10,479,612	11,359,773
Remuneration of councillors	10,109	10,112	10,112	10,081	10,076	10,076	9,990	14,576	10,598	10,560	10,554	22,466	139,311	148,366	157,862
Interest paid	-	-	183,433	-	-	164,577	-	-	180,497	4	-	174,567	703,079	812,118	923,327
Bulk purchases - Electricity	821,363	983,592	931,672	549,298	555,335	533,955	518,575	543,255	528,388	540,322	529,003	554,523	7,589,279	8,661,513	9,874,125
Bulk purchases - Water & Sewerage	30,082	18,793	30,306	15,370	63,218	33,231	33,717	21,957	20,860	66,129	61,082	(25,009)	369,736	399,072	411,136
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General expenses	1,898,056	820,241	818,745	782,647	835,711	1,104,394	759,620	724,529	1,020,076	1,068,519	981,827	(1,215,480)	9,598,885	9,075,553	9,718,020
Cash Payments by Type	3,440,471	2,513,182	2,772,765	2,080,602	2,567,451	2,599,755	2,065,741	2,063,007	2,503,799	2,472,645	2,324,751	672,905	28,077,072	29,567,234	32,444,242
Other Cash Flows/Payments by Type															
Capital assets	489,868	1,100,286	137,203	315,151	276,094	446,641	54,720	207,774	264,651	133,117	345,964	3,179,096	6,041,566	5,949,334	5,193,251
Repayment of borrowing	-	-	88,055	-	-	53,023	-	-	88,055	-	-	56,465	285,598	481,216	445,919
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	3,930,339	2,703,468	2,998,023	2,395,753	2,843,545	3,099,418	2,120,462	2,270,781	2,856,505	2,605,763	2,671,715	3,908,465	34,404,236	35,997,784	38,083,413
NET INCREASE/(DECREASE) IN CASH HELD	(38,887)	84,152	(786,589)	497,278	180,546	134,808	(77,346)	203,812	1,950,491	(341,875)	(168,240)	(3,639,376)	(2,001,226)	348,899	475,115
Cash/cash equivalents at the month/year beginning	3,199,148	3,160,261	3,244,413	2,457,924	2,955,102	3,135,648	3,270,456	3,193,110	3,306,922	5,347,413	5,005,538	4,837,298	3,198,148	1,197,922	1,546,821
Cash/cash equivalents at the month/year end	3,160,261	3,244,413	2,457,824	2,955,102	3,135,648	3,270,456	3,193,110	3,396,922	5,347,413	5,005,538	4,837,298	1,197,922	1,197,922	1,546,821	2,021,937

PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY

Debtors analysis

The debtor analysis provides an age analysis by revenue source and customer category.

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2015/16										Actual Bad Debts Written Off against Debtors	Impairment Bad Debts i.e. Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days		
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	391,358	103,337	112,154	103,035	49,762	55,573	305,444	1,385,995	2,506,659	1,899,809	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	668,720	35,651	23,775	19,277	7,507	19,005	46,021	111,746	931,702	203,556	-	-
Receivables from Non-exchange Transactions - Property Rates	507,129	55,946	63,729	47,793	36,461	36,333	154,718	617,890	1,521,998	895,195	-	-
Receivables from Exchange Transactions - Waste Water Management	68,926	41,156	47,810	45,564	23,053	25,005	136,488	634,678	1,022,681	864,768	-	-
Receivables from Exchange Transactions - Waste Management	80,657	16,320	17,205	15,215	13,396	11,719	61,014	243,741	459,266	345,084	-	-
Receivables from Exchange Transactions - Property Rental Debtors	52,258	10,947	(2,856)	21,251	(2,048)	11,175	61,256	514,335	666,319	605,970	-	-
Interest on Arrear Debtor Accounts	51,429	22,863	19,700	19,326	16,679	17,039	91,092	559,009	797,137	703,145	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Other	5,643	(30,137)	(21,843)	(13,773)	(8,138)	(23,265)	(86,317)	(251,001)	(428,831)	(382,494)	-	-
Total By Income Source	1,826,119	266,084	269,675	267,687	138,673	162,683	769,716	3,816,394	7,476,931	5,136,053	-	-
2014/15 - totals only												
Debtors Age Analysis By Customer Group												
Organs of State	102,116	20,827	16,137	15,796	11,170	4,467	(1,301)	63,240	232,452	93,373	-	-
Commercial	951,330	53,070	51,095	34,730	19,684	22,317	93,767	373,698	1,599,690	544,196	-	-
Households	969,367	210,409	203,521	216,762	113,078	130,175	701,714	3,488,977	6,034,002	4,650,706	-	-
Other	(196,693)	(26,221)	(11,077)	(9,601)	(5,260)	(4,378)	(24,464)	(109,520)	(389,212)	(153,222)	-	-
Total By Customer Group	1,826,119	266,084	269,675	267,687	138,673	162,683	769,716	3,816,394	7,476,931	5,136,053	-	-

Additional debtors information

Monthly Collection Rate			YTD Collection Rate
Period	Current year	Previous year	
12 Months	96.17%	96.07%	96.30%
6 Months	93.06%	94.43%	96.28%
3 Months	96.43%	98.28%	95.84%
Monthly	102.80%	97.07%	95.41%

12 Months Collection Ratio per Services			
Services	Current year	Previous year	YTD collection Rate
Electricity	99.10%	98.30%	98.29%
Water	85.57%	84.58%	87.00%
Sewerage	95.20%	87.57%	89.71%
Refuse	89.59%	92.73%	90.33%
Rates	98.19%	98.46%	98.76%
Dther	99.84%	100.11%	99.51%

2015/16 Billings vs Receipts		
Month	Billing R	Receipts R
July	2,209,073,483.25	2,088,193,398.76
August	2,488,922,992.22	2,169,405,482.27
September	2,262,304,780.14	2,419,049,564.44
October	2,505,481,428.54	2,705,870,983.61
November	2,395,688,029.38	2,226,384,947.06
December	2,422,380,493.07	2,252,286,523.97
January	2,650,067,780.59	2,091,725,634.16
February	2,603,264,981.30	2,548,290,371.90
March	2,525,359,219.88	2,440,616,637.41
April	2,617,284,411.96	2,373,037,563.65
May	2,285,596,079.87	2,349,501,903.80

Creditors analysis

The creditors' analysis below contains an aged analysis by customer type.

Table SC4 Monthly budget Statement Aged Creditors

Description	Budget Year 2015/16									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	424,488	249	8	2	(33)	-	-	(57)	424,658	246,886
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	424,488	249	8	2	(33)	-	-	(57)	424,658	246,886

Outstanding commitments against Cash and Cash Equivalents

Item	Previous Month	Current Month
	R'D00	R'000
Closing Cash Balance	8 362 057	8 193 817
Unspent Conditional Grants	2 688 243	2 235 424
Housing Development	247 988	246 932
MTAB	19 091	19 027
Trust Funds	666	670
Financial commitments	312 000	297 000
Sinking Funds	-	-
Insurance reserves	470 965	472 942
CRR	1 629 178	1 522 123
TOTAL	5 368 131	4 794 118
TOTAL cash resources not committed	2 993 926	3 399 699

Investment portfolio analysis

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Table SC5 Monthly Budget Statement investment portfolio

Investments by maturity Name of institution & Investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Absa	51	Fixed	2016/06/03	123	7.25%	20,000	123	20,123
Absa	54	Fixed	2016/06/07	62	7.25%	10,000	62	10,062
Absa	51	Fixed	2016/06/15	184	7.22%	30,000	184	30,184
Absa	57	Fixed	2016/06/15	62	7.25%	10,000	62	10,062
Absa	55	Fixed	2016/06/15	185	7.25%	30,000	185	30,185
Absa	48	Fixed	2016/06/15	153	7.22%	25,000	153	25,153
Absa	42	Fixed	2016/06/15	110	7.20%	20,000	110	20,110
Absa	36	Fixed	2016/06/15	152	7.20%	35,000	152	35,152
Absa	43	Fixed	2016/06/23	186	7.20%	45,000	186	45,186
Absa	50	Fixed	2016/06/24	107	7.25%	20,000	107	20,107
Absa	35	Fixed	2016/06/30	29	7.15%	25,000	29	25,029
Absa	28	Fixed	2016/06/27	20	7.15%	50,000	20	50,020
Absa	27	Fixed	2016/06/27	2	7.15%	10,000	2	10,002
Firststrand	54	Fixed	2016/06/07	89	7.00%	15,000	89	15,089
Firststrand	54	Fixed	2016/06/13	119	7.00%	20,000	119	20,119
Firststrand	51	Fixed	2016/06/15	209	7.03%	35,000	209	35,209
Firststrand	58	Fixed	2016/06/15	149	7.00%	25,000	149	25,149
Firststrand	57	Fixed	2016/06/15	271	7.10%	45,000	271	45,271
Firststrand	55	Fixed	2016/06/15	209	7.03%	35,000	209	35,209
Firststrand	48	Fixed	2016/06/15	179	7.03%	30,000	179	30,179
Firststrand	36	Fixed	2016/06/15	168	6.98%	40,000	168	40,168
Firststrand	43	Fixed	2016/06/23	80	6.98%	20,000	80	20,080
Firststrand	50	Fixed	2016/06/24	155	7.00%	30,000	155	30,155
Firststrand	43	Fixed	2016/06/24	76	6.98%	20,000	76	20,076
Firststrand	39	Fixed	2016/06/24	61	6.98%	20,000	61	20,061
Firststrand	38	Fixed	2016/06/24	57	6.98%	20,000	57	20,057
Firststrand	183	Fixed	2016/09/30	70	8.20%	10,000	70	10,070
Firststrand	183	Fixed	2016/09/30	84	8.20%	12,000	84	12,084
Firststrand	183	Fixed	2016/09/30	63	8.20%	9,000	63	9,063
Firststrand	183	Fixed	2016/09/30	84	8.20%	12,000	84	12,084
Firststrand	37	Fixed	2016/06/24	54	6.98%	20,000	54	20,054
Firststrand	39	Fixed	2016/06/27	25	6.98%	10,000	25	10,025
Firststrand	32	Fixed	2016/06/24	69	6.98%	40,000	69	40,069
Firststrand	35	Fixed	2016/06/30	29	6.98%	25,000	29	25,029
Firststrand	28	Fixed	2016/06/27	15	6.98%	40,000	15	40,015
Firststrand	27	Fixed	2016/06/27	4	6.98%	20,000	4	20,004
Investec Bank	54	Fixed	2016/06/07	94	7.35%	15,000	94	15,094
Investec Bank	54	Fixed	2016/06/13	62	7.25%	10,000	62	10,062
Investec Bank	50	Fixed	2016/06/15	127	7.45%	20,000	127	20,127
Investec Bank	58	Fixed	2016/06/15	187	7.35%	30,000	187	30,187
Investec Bank	55	Fixed	2016/06/15	62	7.25%	10,000	62	10,062
Investec Bank	42	Fixed	2016/06/15	56	7.30%	10,000	56	10,056
Investec Bank	36	Fixed	2016/06/15	66	7.25%	15,000	66	15,066
Investec Bank	50	Fixed	2016/06/24	54	7.30%	10,000	54	10,054
Investec Bank	43	Fixed	2016/06/24	40	7.25%	10,000	40	10,040
Investec Bank	35	Fixed	2016/06/30	24	7.30%	20,000	24	20,024
Investec Bank	28	Fixed	2016/06/27	4	7.25%	10,000	4	10,004
Nedbank	51	Fixed	2016/06/03	122	7.20%	20,000	122	20,122
Nedbank	54	Fixed	2016/06/07	61	7.20%	10,000	61	10,061
Nedbank	51	Fixed	2016/06/15	277	7.25%	45,000	277	45,277
Nedbank	50	Fixed	2016/06/15	62	7.25%	10,000	62	10,062
Nedbank	55	Fixed	2016/06/15	61	7.20%	10,000	61	10,061

Table continues on next page.

Annexure A: In-year report (May 2016)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Nedbank	48	Fixed	2016/06/15	183	7.20%	30,000	183	30,183
Nedbank	36	Fixed	2016/06/15	194	7.15%	45,000	194	45,194
Nedbank	50	Fixed	2016/06/24	107	7.20%	20,000	107	20,107
Nedbank	43	Fixed	2016/06/24	118	7.20%	30,000	118	30,118
Nedbank	39	Fixed	2016/06/24	347	7.20%	110,000	347	110,347
Nedbank	38	Fixed	2016/06/24	148	7.20%	50,000	148	50,148
Nedbank	37	Fixed	2016/06/24	97	7.20%	35,000	97	35,097
Nedbank	39	Fixed	2016/06/27	51	7.20%	20,000	51	20,051
Nedbank	35	Fixed	2016/06/24	47	7.20%	20,000	47	20,047
Nedbank	32	Fixed	2016/06/24	36	7.20%	20,000	36	20,036
Nedbank	27	Fixed	2016/06/27	6	7.05%	30,000	6	30,006
Standard Bank	54	Fixed	2016/06/07	122	7.20%	20,000	122	20,122
Standard Bank	59	Fixed	2016/06/13	122	7.21%	20,000	122	20,122
Standard Bank	54	Fixed	2016/06/13	61	7.18%	10,000	61	10,061
Standard Bank	51	Fixed	2016/06/15	184	7.22%	30,000	184	30,184
Standard Bank	50	Fixed	2016/06/15	61	7.15%	10,000	61	10,061
Standard Bank	58	Fixed	2016/06/15	429	7.21%	70,000	429	70,429
Standard Bank	57	Fixed	2016/06/15	183	7.19%	30,000	183	30,183
Standard Bank	55	Fixed	2016/06/15	153	7.20%	25,000	153	25,153
Standard Bank	48	Fixed	2016/06/15	152	7.15%	25,000	152	25,152
Standard Bank	42	Fixed	2016/06/15	137	7.15%	25,000	137	25,137
Standard Bank	36	Fixed	2016/06/15	171	7.10%	40,000	171	40,171
Standard Bank	43	Fixed	2016/06/23	82	7.12%	20,000	82	20,082
Standard Bank	42	Fixed	2016/06/24	111	7.12%	30,000	111	30,111
Standard Bank	50	Fixed	2016/06/24	159	7.17%	30,000	159	30,159
Standard Bank	43	Fixed	2016/06/24	98	7.12%	25,000	98	25,098
Standard Bank	39	Fixed	2016/06/24	296	7.10%	95,000	296	95,296
Standard Bank	38	Fixed	2016/06/24	102	7.10%	35,000	102	35,102
Standard Bank	37	Fixed	2016/06/24	54	7.08%	20,000	54	20,054
Standard Bank	39	Fixed	2016/06/27	38	7.08%	15,000	38	15,038
Standard Bank	32	Fixed	2016/06/24	122	7.08%	70,000	122	70,122
Standard Bank	27	Fixed	2016/06/27	4	7.08%	20,000	4	20,004
ABSA Call account		Notice deposit	---	1,739	6.85%	296,355	11,739	308,094
Firststrand Call account		Notice deposit	---	193	6.60%	35,190	20,003	55,193
Investec Call account		Notice deposit	---	477	6.80%	80,447	10,030	90,477
Nedbank Call account		Notice deposit	---	684	6.60%	125,830	14,855	140,684
Standard Bank Call account		Notice deposit	---	654	6.60%	115,624	40,029	155,654
ABSA current account		---	---	605	6.60%	144,911	(66,312)	78,599
Fund Managers		---	---	32,557	---	4,771,551	32,278	4,803,828
Liberty, RMB and Nedbank sinking fund		---	---	14,797	---	284,777	14,797	299,574
Cash in transit		---	---	---	---	38,802	687	39,489
Municipality Total				60,930		8,106,486	87,331	8,193,817

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	671,249	2,345,168	2,690,043	467,407	507,642	(40,235)	-7.9%	2,690,043
Equitable share	—	1,811,289	1,811,087	1,281	1,290	(9)	-0.7%	1,811,087
Finance Management grant	973	1,050	1,050	927	927	1	0.1%	1,050
Restructuring	—	1,191	—	—	—	—	—	—
Urban Settlements Development Grant	162,977	229,443	364,187	165,439	180,276	(14,837)	-8.2%	364,187
Public Transport Network Operations Grant	367,748	—	64,765	14,869	18,323	(3,454)	-18.9%	64,765
Energy Efficiency and Demand Side Management Grant	599	480	480	338	175	162	92.6%	480
Dept. of Environ Affairs and Tourism	4,326	4,304	6,338	4,258	4,108	150	3.7%	6,338
Housing Accreditation	23	200	200	—	193	(193)	-100.0%	200
Expanded Public Works Programme	23,552	23,216	23,216	22,422	16,251	6,171	38.0%	23,216
Integrated City Development Grant	3,116	5,000	2,915	2,313	2,200	113	5.1%	2,915
Public Transport Infrastructure & Systems Grant	—	8,466	31,959	13,853	27,524	(13,671)	-49.7%	31,959
Infrastructure Skills Development	2,763	7,526	7,026	6,234	4,334	1,900	43.8%	7,026
Municipal Human Settlements Capacity Grant	18,363	13,703	44,783	17,172	18,593	(1,421)	-7.6%	44,783
Public Transport Network Grant	—	238,000	330,000	217,543	231,906	(14,363)	-6.2%	330,000
Department of Public Service and Administration	—	1,300	1,500	304	1,154	(850)	-73.6%	1,500
LGSETA	—	—	536	535	386	149	38.6%	536
Public Transport Infrastructure Grant	79,844	—	—	(83)	—	(83)	—	—
Urban Renewal	6,294	—	—	—	—	—	—	—
2014 African Nations Championship	(26)	—	—	—	—	—	—	—
Water Demand Side Management	697	—	—	—	—	—	—	—
Provincial Government:	730,002	1,199,402	1,367,387	645,447	800,602	(155,155)	-19.4%	1,367,387
Cultural Affairs and Sport - Provincial Library Services	28,874	32,100	34,600	27,516	31,340	(3,824)	-12.2%	34,600
Human Settlements - Human Settlement Development Grant	411,253	696,014	863,185	372,021	498,916	(126,895)	-25.4%	863,185
Human Settlements - Municipal Accreditation Assistance	3,989	10,000	7,737	4,942	5,011	(70)	-1.4%	7,737
Human Settlement - Settlement Assistance	—	—	1,011	633	960	(327)	-34.1%	1,011
Health - TB	17,206	24,535	24,535	15,575	23,441	(7,867)	-33.6%	24,535
Health - Global Fund	37,936	34,408	33,108	28,295	24,841	3,454	13.9%	33,108
Health - ARV	109,584	136,515	133,515	127,758	125,390	2,368	1.9%	133,515
Health - Nutrition	4,065	4,904	4,904	3,935	4,400	(465)	-10.6%	4,904
Health - Vaccines	65,565	76,822	74,325	52,049	68,434	(16,384)	-23.9%	74,325
Comprehensive Health	—	163,465	165,828	—	—	—	—	165,828
Transport and Public Works - Provision for persons with special needs	10,075	10,000	10,134	10,063	10,000	63	0.6%	10,134
Transport Safety and Compliance - Rail Safety	2,197	4,000	83	—	69	(69)	-100.0%	83
Community Development Workers	741	789	1,462	1,116	1,266	(151)	-11.9%	1,462
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	5,353	5,850	12,293	1,198	6,040	(4,841)	-80.2%	12,293
Western Cape Financial Management Support Grant	300	—	303	303	303	—	—	303
Library Service: Metro Library Grant	—	—	170	—	100	(100)	-100.0%	170
City of Cape Town - Public access centres	—	—	146	43	43	—	—	146
Community Safety - Law Enforcement Auxiliary Services	—	—	47	—	47	(47)	-100.0%	47
Economic Development and Tourism	500	—	—	—	—	—	—	—
Community Safety Law Enforcement Officers	19,384	—	—	—	—	—	—	—
Local Government - Compliance	467	—	—	—	—	—	—	—
Metropolitan Transport Fund	12,514	—	—	—	—	—	—	—
Other grant providers:	12,811	34,838	43,490	27,899	38,256	(10,357)	-27.1%	43,490
Tourism	1,918	2,000	500	177	500	(323)	-64.6%	500
Carnegie	1,953	879	931	736	931	(194)	-20.9%	931
CMTF	—	411	8,394	326	4,138	(3,812)	-92.1%	8,394
CID	2,839	2,791	2,908	2,652	2,652	—	—	2,908
Century City Property Owners Association	468	732	749	389	688	(299)	-43.4%	749
Traffic Free Flow (Pty) Ltd	1,017	1,585	1,768	470	1,620	(1,150)	-71.0%	1,768
DBSA - Green Fund	—	25,000	25,000	22,550	25,000	(2,450)	-9.8%	25,000
Stellenbosch University	505	1,026	1,026	348	940	(592)	-62.9%	1,026
V&A Waterfront Holdings (Pty) Ltd	134	275	275	233	252	(19)	-7.6%	275
Domain (Pty) Ltd	—	140	—	—	—	—	—	—
Sustainable Energy Africa	—	—	424	—	318	(318)	-100.0%	424
Chemical Industries Education and Training Authority	—	—	1,500	—	1,200	(1,200)	-100.0%	—
Mamre Fencing	—	—	17	17	17	—	—	—
South African Biodiversity Institute	3,544	—	—	—	—	—	—	—
Agence Francaise De Development	308	—	—	—	—	—	—	1,500
UN Women Safer Cities Initiative	125	—	—	—	—	—	—	17
Total operating expenditure of Transfers and Grants:	1,414,063	3,579,408	4,100,920	1,140,753	1,346,500	(205,747)	-15.3%	4,100,920

Table continues on next page.

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	2,186,882	2,137,367	2,266,580	1,383,564	1,618,711	(4,059)	-0.3%	1,989,411
Minerals and Energy: Energy Efficiency and Demand Side	5,989	11,520	11,520	9,314	8,037	1,277	15.9%	11,518
Minerals and Energy: Integrated National Electrification Programme (Municipal) Grant	22,224	5,000	5,000	3,909	4,296	(387)	-9.0%	5,000
National Treasury: Expanded Public Works Programme	400	400	458	145	203	(57)	-28.3%	458
National Treasury: Infrastructure Skills Development Grant	—	—	500	383	500	(117)	-23.4%	500
National Treasury: Integrated City Development Grant	53,517	45,826	52,256	34,903	39,599	(4,696)	-11.9%	51,685
National Treasury: Local Government Restructuring Grant	1,341	153	100	98	100	(2)	-1.8%	98
National Treasury: Municipal Human Settlements Capacity Grant	428	—	500	307	385	(78)	-20.2%	494
National Treasury: Neighbourhood Development Partnership Grant	9,448	60,000	44,310	26,818	36,268	(9,449)	-26.1%	36,731
National Treasury: Other	265	650	650	617	631	(14)	-2.3%	649
National Treasury: Urban Settlements Development Grant	1,246,923	1,158,317	1,191,287	719,224	779,087	(59,863)	-7.7%	1,041,431
Transport: Public Transport Infrastructure & Systems Grant	—	—	266	266	266	(0)	0.0%	266
Transport: Public Transport Infrastructure Grant	842,210	—	408,232	268,454	322,970	(54,516)	-16.9%	407,613
Transport: Public Transport Network Grant	—	855,501	551,501	319,123	426,370	(107,246)	-25.2%	432,968
National Treasury: Local Government Finance Management Grant	598	—	—	—	—	—	—	—
National Treasury: Infrastructure Skills Development Grant	299	—	—	—	—	—	—	500
National Treasury: Municipal Disaster Grant	1,366	—	—	—	—	—	—	—
National Treasury: Accreditation: Development Support	179	—	—	—	—	—	—	—
National Treasury: Urban renewal	1,695	—	—	—	—	—	—	—
Provincial Government:	284,184	86,446	180,214	131,065	130,795	270	0.2%	169,130
Cultural Affairs and Sport: Development of Sport and Recreation Facilities	—	—	134	37	37	0	0.0%	126
Cultural Affairs and Sport: Library Services (Conditional Grant)	8,027	5,733	9,765	5,625	4,942	682	13.8%	9,765
Cultural Affairs and Sport: Library Services: Metro Library Grant	—	—	4,830	2,698	2,685	13	0.5%	4,830
Economic Development and Tourism: Public Access Centres	—	—	58	50	58	(8)	-14.4%	58
Housing: Integrated Housing and Human Settlement Development Grant	254,030	55,773	131,672	106,906	101,474	5,431	5.4%	124,007
Provincial Government: Community Development Workers (CDW) Operational Grant Support	300	292	292	105	292	(186)	-63.8%	292
Provincial Government: Fibre Optic Broadband Roll Out	6,417	7,298	11,803	2,679	5,147	(2,468)	-47.9%	11,803
Provincial Government: Transport Safety and Compliance - Rail Safety	—	—	4,000	316	1,500	(1,184)	-78.9%	590
Transport and Public Works: Planning, Maintenance and Rehabilitation of Transport System and Infrastructure	9,890	17,350	17,660	12,649	14,660	(2,011)	-13.7%	17,660
Cultural Affairs and Sport - Three Anchor Bay Tennis Court	139	—	—	—	—	—	—	—
Economic Development and Tourism - False Bay Ecology	850	—	—	—	—	—	—	—
Economic Development and Tourism - Interactive Community Access	2,296	—	—	—	—	—	—	—
Transport and Public Works: Vehicle Impound Facility	343	—	—	—	—	—	—	—
Metropolitan Transport Fund	1,892	—	—	—	—	—	—	—
Other grant providers:	44,219	53,761	68,734	54,078	55,364	(1,286)	-2.3%	66,234
Other: Other	44,219	53,761	68,734	54,078	55,364	(1,286)	-2.3%	66,234
Total capital expenditure of Transfers and Grants	2,515,285	2,277,574	2,515,528	1,568,707	1,804,870	(5,076)	-0.3%	2,224,775
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	3,929,347	5,856,982	6,616,448	2,709,459	3,151,370	(210,823)	-6.7%	6,325,696

Expenditure on councillor and board members allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	109,939	118,539	118,539	107,817	108,557	(740)	-0.7%	118,539
Pension and UIF Contributions	4,692	5,298	5,298	4,628	4,857	(229)	-4.7%	5,298
Medical Aid Contributions	—	—	—	—	—	—	—	—
Motor Vehicle Allowance	—	—	—	—	—	—	—	—
Cellphone Allowance	—	5,327	5,327	4,262	4,947	(685)	-13.8%	5,397
Housing Allowances	—	—	—	—	—	—	—	—
Other benefits and allowances	13,781	10,147	10,147	6,735	9,237	(2,502)	-27.1%	10,077
Sub Total - Councillors	128,412	139,311	139,311	123,442	127,598	(4,156)	-3.3%	139,311
% increase		8.5%	8.5%					8.5%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	20,347	22,929	22,929	16,377	21,018	(4,641)	-22.1%	22,929
Pension and UIF Contributions	1,359	1,504	1,504	1,176	1,379	(203)	-14.7%	1,504
Medical Aid Contributions	215	232	232	200	213	(13)	-6.1%	232
Overtime	—	—	—	—	—	—	—	—
Performance Bonus	—	—	—	—	—	—	—	—
Motor Vehicle Allowance	568	614	614	520	563	(43)	-7.6%	614
Cellphone Allowance	122	180	180	93	165	(72)	-43.6%	180
Housing Allowances	—	—	—	—	—	—	—	—
Other benefits and allowances	74	82	82	109	76	34	45.3%	82
Payments in lieu of leave	408	—	—	42	—	42	100.0%	—
Long service awards	—	—	—	—	—	—	—	—
Post-retirement benefit obligations	—	—	—	—	—	—	—	—
Sub Total - Senior Managers of Municipality	23,093	25,541	25,541	18,517	23,413	(4,896)	-20.9%	25,541
% increase		10.6%	10.6%					10.6%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	5,722,147	6,780,959	6,801,730	6,152,553	6,241,185	(88,632)	-1.4%	6,801,730
Pension and UIF Contributions	910,752	1,221,469	1,207,283	1,080,915	1,103,187	(22,272)	-2.0%	1,207,283
Medical Aid Contributions	546,210	601,138	601,145	546,719	551,384	(4,665)	-0.8%	601,145
Overtime	389,657	401,992	450,727	381,222	389,552	(8,330)	-2.1%	450,727
Performance Bonus	—	—	—	—	—	—	—	—
Motor Vehicle Allowance	189,840	202,120	202,747	176,368	185,826	(9,458)	-5.1%	202,747
Cellphone Allowance	13,569	14,171	15,004	12,924	13,409	(485)	-3.6%	15,004
Housing Allowances	28,439	28,727	53,364	48,559	48,917	(358)	-0.7%	53,364
Other benefits and allowances	186,332	208,053	204,683	186,693	186,972	(279)	-0.1%	204,683
Payments in lieu of leave	84,746	114,587	114,559	104,467	104,819	(352)	-0.3%	114,559
Long service awards	19,968	58,800	58,800	39,970	53,507	(13,537)	-25.3%	58,800
Post-retirement benefit obligations	6,191	189,951	189,951	173,402	174,042	(640)	-0.4%	189,951
Sub Total - Other Municipal Staff	8,097,851	9,821,967	9,899,993	8,903,782	9,052,800	(149,008)	-1.6%	9,899,993
% increase		21.3%	22.3%					22.3%
Total Parent Municipality	8,249,356	9,986,819	10,064,845	9,045,751	9,203,811	(158,060)	-1.7%	10,064,845

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance	YTD Variance	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	(740)	-0.7%	Immaterial variance.	
Pension and UIF Contributions	(229)	-4.7%	Immaterial variance.	
Cellphone Allowance	(685)	-13.8%	Immaterial variance.	
Other benefits and allowances	(2,502)	-27.1%	The variance is due to lower than anticipated re-imbursements for ad-hoc travel claims.	
Senior Managers of the Municipality				
Basic Salaries and Wages	(4,641)	-22.1%	The variance is largely due to two budgeted vacant senior positions.	
Pension and UIF Contributions	(203)	-14.7%	Immaterial variance.	
Medical Aid Contributions	(13)	-6.1%	Immaterial variance.	
Overtime	-	-	Immaterial variance.	
Performance Bonus	-	-	Immaterial variance.	
Motor Vehicle Allowance	(43)	-7.6%	Immaterial variance.	
Cellphone Allowance	(72)	-43.6%	Immaterial variance.	
Housing Allowances	-	-	Immaterial variance.	
Other benefits and allowances	34	45.3%	Immaterial variance.	
Payments in lieu of leave	42	100.0%	Immaterial variance.	
Long service awards	-	-	Immaterial variance.	
Post-retirement benefit obligations	-	-	Immaterial variance.	
Other Municipal Staff				
Basic Salaries and Wages	(88,632)	-1.4%	The variance is mainly due to: 1. The accumulative impact of the turnaround time in the filling of vacancies and the internal filling of vacant posts. 2. Appointment of seasonal workers and temporary staff, which are dependent on peak seasons as and when departments require additional labour. 3. Grant-funded positions (mainly funded ex Capacity grant), which still needs to be filled; funds will only be spent in 2016/17.	The City had 2 540 vacancies as at 31 May 2016. As from 1 July 2015, 3 339 positions were filled (1 463 internal and 1 876 external) with 2 066 terminations processed for the same period. The filling of vacancies is on-going and seasonal staff are appointed as required. Savings realised to date have been set aside and ring-fenced within investment accounts to cover unfunded cash commitments as approved by Council.
Pension and UIF Contributions	(22,272)	-2.0%	The variance is mainly due to the cumulative impact of the turnaround time in the filling of vacancies and the internal filling of vacant posts.	The filling of vacancies is on-going. Savings realised to date have been set aside and ring-fenced within investment accounts to address committed corporate initiatives.
Medical Aid Contributions	(4,665)	-0.8%	The variance is mainly due to terminations and the turnaround time of filling vacancies and the internal filling of vacant posts.	The filling of vacancies is on-going.
Overtime	(8,330)	-2.1%	The main contributors to this variance are: 1. Cape Town Electricity (R6.8 million under) due to lower than anticipated YTD overtime requirements. 2. Solid Waste Management (R9.97 million under) as a result of less vehicle breakdowns resulting in lower than anticipated overtime requirements. 3. Safety & Security (R4.4 million over) as a result of fire-related incidences and an increase in overtime requirements. 4. Water & Sanitation (R4.2 million over), due to an increased demand for emergency maintenance/repairs as a result of breakdowns.	Situation is monitored by the respective finance managers.
Motor Vehicle Allowance	(9,458)	-5.1%	The variance is mainly due to the turnaround time in filling vacancies and termination of employment of officials who were in receipt of car allowances.	The filling of vacancies is on-going.
Cellphone Allowance	(485)	-3.6%	Immaterial variance.	
Housing Allowances	(358)	-0.7%	Immaterial variance.	
Other benefits and allowances	(279)	-0.1%	Immaterial variance.	
Payments in lieu of leave	(352)	-0.3%	Immaterial variance.	
Long service awards	(13,537)	-25.3%	Payments are dependent on whether qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurate per monthly cycles.	The balance of the budgetary provisions will be transferred to the long service provision at financial year-end.
Post-retirement benefit obligations	(640)	-0.4%	Immaterial variance.	

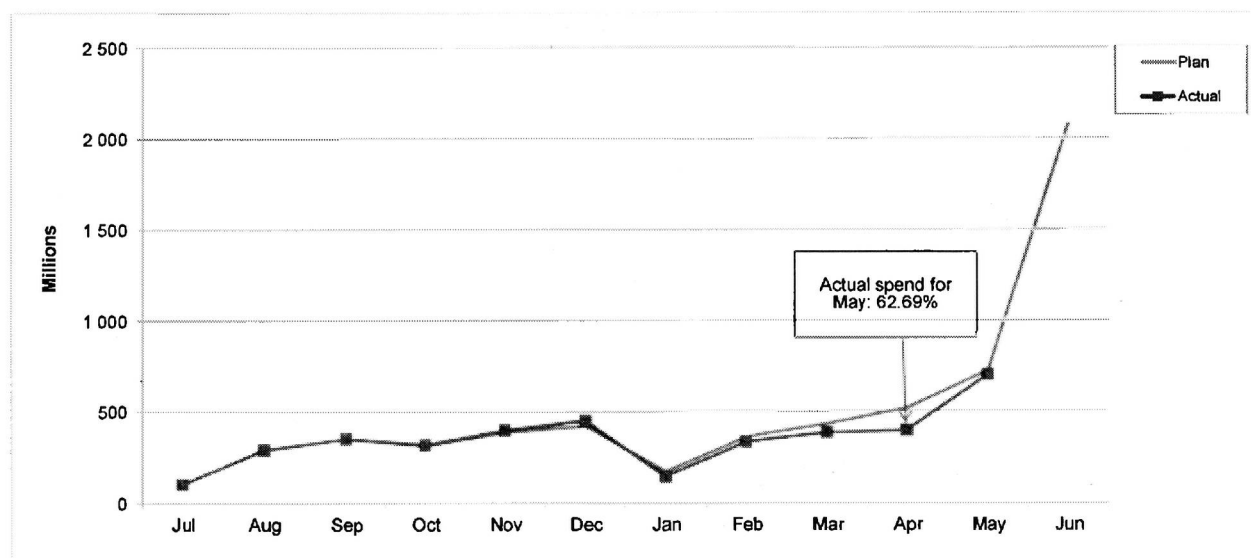
Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

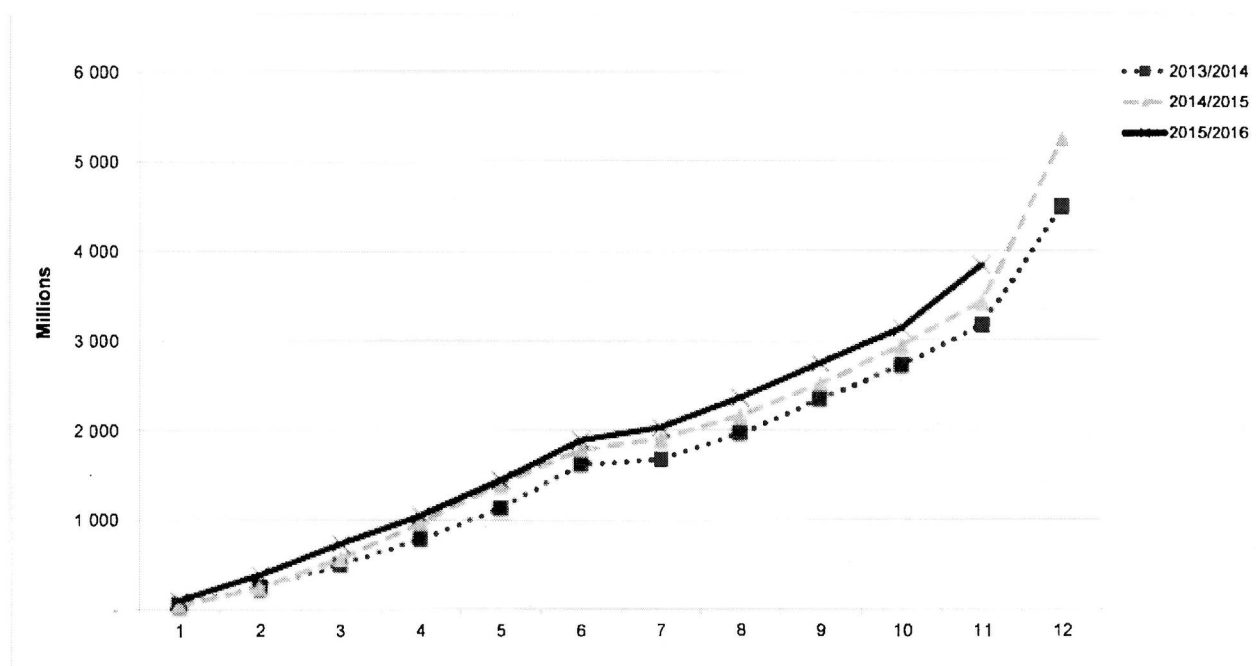
Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	38,964	119,935	98,223	99,708	99,708	98,223	(1,485)	-1.5%	1.6%
August	202,822	271,184	289,306	287,144	386,853	387,529	676	0.2%	6.4%
September	327,173	374,433	348,349	348,428	735,280	735,878	598	0.1%	12.2%
October	396,473	380,345	310,572	315,151	1,050,432	1,046,450	(3,982)	-0.4%	17.4%
November	431,445	419,526	384,193	395,133	1,445,564	1,430,643	(14,921)	-1.0%	23.9%
December	390,680	561,332	417,430	446,641	1,892,205	1,848,073	(44,132)	-2.4%	31.3%
January	118,919	224,634	169,959	140,970	2,033,175	2,018,032	(15,143)	-0.8%	33.6%
February	257,311	436,274	359,794	332,370	2,365,545	2,377,826	12,281	0.5%	39.1%
March	358,096	584,242	430,014	381,748	2,747,293	2,807,840	60,547	2.2%	45.5%
April	424,399	688,228	517,229	394,450	3,141,743	3,325,069	183,326	5.5%	52.0%
May	491,155	657,936	725,263	700,145	3,841,888	4,050,332	208,444	5.1%	63.6%
June	1,814,304	1,325,916	2,078,762	-	-	6,129,094	-	-	-
Total Capital expenditure	5,251,742	6,043,985	6,129,094	3,841,888					

The monthly expenditure-to-date measured against the 2015/16 current budget is graphically illustrated below.



The capital expenditure trend for the City for the 2013/14, 2014/15 and 2015/16 financial years is graphically illustrated below.



The table below reflects the City's 2015/16 capital commitments as at 31 May 2016.

Directorate	Commitments for 2015/16 R
City Manager	3 244 812
Corporate Services & Compliance	173 578 546
Utility Services	446 461 983
<i>Utility Services Support</i>	19 259
<i>Cape Town Electricity</i>	130 138 751
<i>Solid Waste Management</i>	47 474 658
<i>Water & Sanitation</i>	268 829 315
Community Services	45 252 135
Transport for Cape Town	350 955 200
Finance	9 862 514
City Health	5 609 195
Safety & Security	50 956 427
Human Settlements	62 930 840
Energy, Environmental & Spatial Planning	7 430 137
Tourism, Events & Economic Development	9 474 795
Social Dev & Early Childhood Development	4 609 338
TOTAL	1 170 365 922

* Commitments currently reflecting on SAP may not necessarily result in actual expenditure for 2015/16.

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,579,045	2,342,353	1,905,363	1,190,805	1,334,942	(144,137)	-10.8%	1,764,619
Infrastructure - Road transport	561,249	835,679	680,729	411,403	523,922	(112,518)	-21.5%	609,551
Roads, Pavements & Bridges	507,100	741,539	611,916	379,546	481,389	(101,843)	-21.2%	552,673
Stormwater	54,149	94,140	68,814	31,857	42,532	(10,675)	-25.1%	56,878
Infrastructure - Electricity	402,632	582,928	487,950	311,427	289,949	21,478	7.4%	461,893
Generation	—	—	—	—	—	—	—	—
Transmission & Retikulation	349,077	519,938	421,960	266,776	242,124	24,652	10.2%	395,905
Street Lighting	53,554	62,990	65,990	44,651	47,825	(3,174)	-6.6%	65,988
Infrastructure - Water	162,697	273,745	179,221	96,826	97,942	(1,116)	-1.1%	151,401
Dams & Reservoirs	40,359	138,600	83,838	35,919	44,632	(8,712)	-19.5%	70,624
Water purification	—	—	—	—	—	—	—	—
Retikulation	122,338	135,145	95,382	60,906	53,310	7,596	14.2%	80,777
Infrastructure - Sanitation	130,355	239,084	233,058	180,021	177,133	2,888	1.6%	226,461
Retikulation	130,055	227,084	231,558	178,621	176,464	2,157	1.2%	224,961
Sewerage purification	300	12,000	1,500	1,400	670	731	109.1%	1,500
Infrastructure - Other	322,113	410,918	324,405	191,127	245,996	(54,869)	-22.3%	315,314
Waste Management	138,914	79,340	69,617	62,171	60,833	1,338	2.2%	70,876
Transportation	4,598	143,771	44,400	25,077	36,257	(11,181)	-30.8%	34,050
Gas	—	—	—	—	—	—	—	—
Other	178,600	187,807	210,388	103,880	148,906	(45,026)	-30.2%	210,388
Community	76,007	80,812	118,751	81,042	63,241	17,801	28.1%	115,604
Parks & gardens	5,235	3,295	4,759	4,071	2,589	1,482	57.2%	4,759
Sportsfields & stadia	2,131	4,000	1,610	1,385	1,531	(146)	-9.5%	1,608
Swimming pools	—	—	—	—	—	—	—	—
Community halls	11,354	16,433	17,690	14,531	14,028	503	3.6%	17,689
Libraries	33,562	14,139	18,166	16,916	17,820	(904)	-5.1%	18,166
Recreational facilities	—	20	20	17	17	—	—	17
Fire, safety & emergency	1,264	3,064	6,125	1,422	983	439	44.7%	6,125
Security and policing	—	—	—	—	—	—	—	—
Buses	—	—	—	—	—	—	—	—
Clinics	2,272	—	1,972	201	24	177	729.9%	1,972
Museums & Art Galleries	—	—	—	—	—	—	—	—
Cemeteries	—	100	100	—	100	(100)	-100.0%	100
Social rental housing	14,364	31,600	56,735	38,109	25,726	12,383	48.1%	53,612
Other	5,825	8,162	11,573	4,391	423	3,968	939.1%	11,555
Other assets	1,141,507	710,071	945,862	426,169	507,848	(81,678)	-16.1%	744,504
General vehicles	349,210	41,993	105,707	43,856	33,027	10,830	32.8%	105,077
Specialised vehicles	—	—	—	—	—	—	—	—
Plant & equipment	197,372	455,810	500,540	202,556	266,502	(63,946)	-24.0%	303,042
Computers - hardware/equipment	100,538	123,508	158,211	91,626	116,100	(24,473)	-21.1%	157,920
Furniture and other office equipment	45,312	40,164	59,178	43,292	47,453	(4,161)	-8.8%	57,728
Abattoirs	—	—	—	—	—	—	—	—
Markets	—	—	—	—	—	—	—	—
Civic Land and Buildings	8,319	40,113	20,729	12,477	13,108	(631)	-4.8%	17,112
Other Buildings	23,746	8,334	48,597	25,752	24,582	1,170	4.8%	50,726
Other Land	416,784	150	52,900	6,610	7,077	(467)	-6.6%	52,900
Surplus Assets - (Investment or Inventory)	—	—	—	—	—	—	—	—
Other	226	—	—	—	—	—	—	—
Intangibles	—	—	495	495	495	(0)	0.0%	495
Computers - software & programming	—	—	495	495	495	(0)	0.0%	495
Other	—	—	—	—	—	—	—	—
Total Capital Expenditure on new assets	2,796,559	3,133,237	2,970,471	1,698,511	1,906,525	(208,014)	-10.9%	2,625,222
Specialised vehicles	—	—	—	—	—	—	—	—
Refuse	—	—	—	—	—	—	—	—
Fire	—	—	—	—	—	—	—	—
Conservancy	—	—	—	—	—	—	—	—
Ambulances	—	—	—	—	—	—	—	—

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1,417,998	2,028,511	2,221,901	1,564,645	1,544,708	19,937	1.3%	2,062,808
Infrastructure - Road transport	300,314	438,645	622,157	398,056	484,286	(86,230)	-17.8%	520,195
Roads, Pavements & Bridges	281,545	381,221	540,210	348,798	417,491	(68,694)	-16.5%	460,633
Storm water	18,768	57,424	81,947	49,259	66,795	(17,536)	-26.3%	59,562
Infrastructure - Electricity	388,188	643,732	490,066	311,764	306,374	5,390	1.8%	467,628
Generation	—	—	—	—	—	—	—	—
Transmission & Retiulation	388,188	643,732	490,066	311,764	306,374	5,390	1.8%	467,628
Street Lighting	—	—	—	—	—	—	—	—
Infrastructure - Water	306,727	267,000	420,187	336,848	337,998	(1,150)	-0.3%	406,747
Dams & Reservoirs	—	15,000	5,100	134	134	—	—	210
Water purification	5,636	—	—	—	—	—	—	—
Retiulation	301,091	252,000	415,087	336,713	337,864	(1,150)	-0.3%	406,537
Infrastructure - Sanitation	348,155	511,703	472,515	347,206	304,060	43,146	14.2%	451,697
Retiulation	73,261	97,800	124,717	90,623	84,847	5,777	6.8%	117,443
Sewerage purification	274,894	413,903	347,797	256,582	219,213	37,369	17.0%	334,255
Infrastructure - Other	74,615	167,432	216,977	170,771	111,989	58,782	52.5%	216,541
Waste Management	18,755	131,398	93,940	84,616	12,878	71,738	557.1%	93,604
Transportation	53,562	27,800	113,699	80,246	91,645	(11,399)	-12.4%	113,599
Gas	—	—	—	—	—	—	—	—
Other	2,297	8,234	9,338	5,909	7,466	(1,557)	-20.9%	9,338
Community	499,853	212,296	319,104	192,666	209,804	(17,138)	-8.2%	272,712
Parks & gardens	52,959	56,923	61,884	38,889	35,592	3,298	9.3%	50,207
Sportsfields & stadia	55,160	21,957	42,401	19,028	21,849	(2,821)	-12.9%	40,677
Swimming pools	4,049	5,000	1,217	1,056	1,056	(0)	0.0%	1,217
Community halls	8,771	1,185	1,673	1,221	1,438	(218)	-15.1%	1,444
Libraries	11,393	4,895	9,100	5,449	2,841	2,608	91.8%	9,100
Recreational facilities	486	60	1,760	49	600	(550)	-91.8%	723
Fire, safety & emergency	1,438	400	400	—	—	—	—	400
Security and policing	—	—	—	—	—	—	—	—
Buses	—	—	—	—	—	—	—	—
Clinics	13,662	8,687	8,527	5,382	5,585	(203)	-3.6%	8,470
Museums & Art Galleries	168	2,800	2,822	2,265	1,822	443	24.3%	2,822
Cemeteries	3,316	20,974	26,351	10,068	10,018	49	0.5%	19,096
Social rental housing	345,863	79,405	157,119	106,040	125,471	(19,432)	-15.5%	122,709
Other	2,590	10,010	5,850	3,220	3,532	(313)	-8.9%	5,846
Heritage assets	514	29,140	6,567	4,668	4,368	301	6.9%	6,567
Buildings	514	29,140	6,567	4,668	4,368	301	6.9%	6,567
Other	—	—	—	—	—	—	—	—
Investment properties	—	—	—	—	—	—	—	—
Housing development	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
Other assets	536,818	640,800	611,051	381,398	384,927	(3,529)	-0.9%	534,991
General vehicles	66,173	87,666	111,871	87,124	62,177	24,946	40.1%	111,853
Specialised vehicles	62,409	107,900	125,847	86,502	90,114	(3,612)	-4.0%	117,642
Plant & equipment	33,024	23,038	18,080	10,190	11,481	(1,292)	-11.3%	17,054
Computers - hardware/equipment	116,478	77,976	101,456	66,703	75,918	(9,215)	-12.1%	101,019
Furniture and other office equipment	36,071	19,992	38,880	25,685	20,044	5,642	28.1%	37,716
Abattoirs	—	—	—	—	—	—	—	—
Markets	200	150	150	120	131	(11)	-8.7%	149
Civic Land and Buildings	54,317	56,725	48,968	34,231	39,293	(5,062)	-12.9%	48,128
Other Buildings	167,602	213,503	164,974	70,151	85,218	(15,067)	-17.7%	100,595
Other Land	—	52,850	—	—	—	—	—	—
Surplus Assets - (Investment or Inventory)	—	—	—	—	—	—	—	—
Other	544	1,000	825	692	551	142	25.8%	825
Total Capital Expenditure on renewal of existing assets	2,455,183	2,910,748	3,158,623	2,143,377	2,143,807	(430)	0.0%	2,877,079
Specialised vehicles	62,409	107,900	125,847	86,502	90,114	(3,612)	-4.0%	117,642
Refuse	62,409	78,000	95,947	58,455	64,434	(5,979)	-9.3%	87,742
Fire	—	29,900	29,900	28,047	25,680	2,366	9.2%	29,900
Conservancy	—	—	—	—	—	—	—	—
Ambulances	—	—	—	—	—	—	—	—

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,156,388	2,554,924	2,469,086	1,972,338	2,115,081	(142,743)	-6.7%	2,469,086
Infrastructure - Road transport	727,188	929,663	811,932	629,446	662,119	(32,674)	-4.9%	811,932
Roads, Pavements & Bridges	727,188	929,663	811,932	629,446	662,119	(32,674)	-4.9%	811,932
Storm water	—	—	—	—	—	—	—	—
Infrastructure - Electricity	477,738	575,139	560,261	456,484	501,212	(44,729)	-8.9%	560,261
Generation	477,738	575,139	560,261	456,484	501,212	(44,729)	-8.9%	560,261
Transmission & Reticulation	—	—	—	—	—	—	—	—
Street Lighting	—	—	—	—	—	—	—	—
Infrastructure - Water	73,760	73,599	108,513	66,811	91,794	(24,983)	-27.2%	108,513
Dams & Reservoirs	73,760	73,599	108,513	66,811	91,794	(24,983)	-27.2%	108,513
Water purification	—	—	—	—	—	—	—	—
Reticulation	—	—	—	—	—	—	—	—
Infrastructure - Sanitation	483,835	613,719	612,537	442,802	534,815	(92,013)	-17.2%	612,537
Reticulation	483,835	613,719	612,537	442,802	534,815	(92,013)	-17.2%	612,537
Sewerage purification	—	—	—	—	—	—	—	—
Infrastructure - Other	393,868	362,805	375,844	376,796	325,141	51,655	15.9%	375,844
Waste Management	—	—	—	—	—	—	—	—
Transportation	—	—	—	—	—	—	—	—
Gas	—	—	—	—	—	—	—	—
Other	393,868	362,805	375,844	376,796	325,141	51,655	15.9%	375,844
Community	340,091	386,338	397,947	305,110	338,485	(33,375)	-9.9%	398,674
Parks & gardens	145,636	195,432	191,875	142,126	166,100	(23,974)	-14.4%	191,875
Sportsfields & stadia	67,997	21,072	30,458	59,393	29,233	30,160	103.2%	31,185
Swimming pools	13,353	221	5,100	10,667	4,990	5,677	113.8%	5,100
Community halls	23,869	1,896	15,236	22,043	14,652	7,391	50.4%	15,236
Libraries	17,844	31,079	31,069	11,574	24,623	(13,050)	-53.0%	31,069
Recreational facilities	26,465	83,427	71,571	24,051	52,025	(27,974)	-53.8%	71,571
Fire, safety & emergency	25,698	35,632	31,826	19,207	28,831	(9,624)	-33.4%	31,826
Security and policing	—	—	—	—	—	—	—	—
Buses	—	—	—	—	—	—	—	—
Clinics	7,934	10,116	10,113	7,205	9,336	(2,130)	-22.8%	10,113
Museums & Art Galleries	—	—	—	—	—	—	—	—
Cemeteries	8,691	4,075	7,272	6,746	5,760	986	17.1%	7,272
Social rental housing	—	—	—	—	—	—	—	—
Other	2,603	3,388	3,426	2,098	2,935	(837)	-28.5%	3,426
Heritage assets	501	34	36	5	32	(28)	-85.2%	36
Buildings	—	—	—	—	—	—	—	—
Other	501	34	36	5	32	(28)	-85.2%	36
Investment properties	—	—	—	—	—	—	—	—
Housing development	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
Other assets	1,011,729	1,279,241	1,310,534	984,432	1,101,428	(116,996)	-10.6%	1,310,589
General vehicles	506,178	639,769	655,476	492,409	550,903	(58,493)	-10.6%	655,503
Specialised vehicles	—	—	—	—	—	—	—	—
Plant & equipment	280,105	281,602	292,403	265,266	264,912	354	0.1%	291,403
Computers - hardware/equipment	3,185	5,636	3,629	3,348	3,319	29	0.9%	3,629
Furniture and other office equipment	50,783	57,819	70,330	47,577	57,614	(10,037)	-17.4%	70,330
Abattoirs	—	—	—	—	—	—	—	—
Markets	—	—	—	—	—	—	—	—
Civic Land and Buildings	18,840	75,241	63,512	16,493	41,371	(24,878)	-60.1%	63,357
Other Buildings	58,833	69,796	69,860	54,553	43,470	11,083	25.5%	69,860
Other Land	56,235	97,966	97,329	63,559	89,180	(25,621)	-28.7%	97,329
Surplus Assets - (Investment or Inventory)	—	—	—	—	—	—	—	—
Other	37,570	51,412	57,995	41,227	50,659	(9,432)	-18.6%	59,177
Total Repairs and Maintenance Expenditure	3,508,709	4,220,536	4,177,602	3,261,885	3,555,027	(293,141)	-8.2%	4,178,384
Specialised vehicles	—	—	—	—	—	—	—	—
Refuse	—	—	—	—	—	—	—	—
Fire	—	—	—	—	—	—	—	—
Conservancy	—	—	—	—	—	—	—	—
Ambulances	—	—	—	—	—	—	—	—

PART 3 – CONSOLIDATED IN-YEAR REPORT

Consolidated Monthly Budget Statement Summary

Description	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	6 014 706	6 546 155	6 578 912	6 162 089	5 959 256	202 833	3.4%	6 578 912
Service charges	15 186 203	17 002 759	16 997 225	15 843 472	15 530 057	313 416	2.0%	16 997 225
Investment revenue	637 962	294 255	607 878	604 185	592 140	12 045	2.0%	673 134
Transfers recognised - operational	3 264 270	3 579 752	4 106 009	3 178 916	3 207 928	(29 012)	-0.9%	4 106 009
Other own revenue	4 367 916	4 462 719	4 395 311	3 945 733	4 148 421	(202 688)	-4.9%	4 330 055
Total Revenue (excluding capital transfers and contributions)	29 471 058	31 885 639	32 685 334	29 734 396	29 437 802	296 594	1.0%	32 685 334
Employee costs	8 168 750	9 900 936	9 985 549	8 964 689	9 126 803	(162 114)	-1.8%	9 985 549
Remuneration of Councillors	128 412	139 311	139 311	123 442	127 598	(4 156)	-3.3%	139 311
Remuneration of Directors	356	873	873	363	655	(292)	-44.6%	873
Depreciation & asset impairment	1 940 102	2 119 616	2 156 913	1 910 565	1 972 460	(61 895)	-3.1%	2 156 913
Finance charges	779 929	971 133	762 538	661 635	658 462	3 173	0.5%	762 538
Materials and bulk purchases	7 432 744	8 326 560	8 312 757	6 855 337	6 770 077	85 260	1.3%	8 312 757
Transfers and grants	136 487	120 402	167 213	290 356	292 606	(2 250)	-0.8%	167 213
Other expenditure	8 956 137	10 708 617	11 285 207	7 574 272	8 255 284	(681 012)	-8.2%	11 285 207
Total Expenditure	27 542 916	32 287 449	32 810 362	26 380 658	27 203 945	(823 286)	-3.0%	32 810 362
Surplus/(Deficit)	1 928 141	(401 810)	(125 028)	3 353 737	2 233 857	1 119 881	50.1%	(125 028)
Transfers recognised - capital	2 423 179	2 223 813	2 446 794	1 514 789	1 772 514	(257 725)	-14.5%	2 446 794
Contributions recognised - capital & contributed assets	49 172	53 761	68 734	54 018	55 364	(1 346)	-2.4%	68 734
Surplus/(Deficit) after capital transfers & contributions	4 400 492	1 875 764	2 390 500	4 922 544	4 061 735			2 390 500
Taxation	18 576	5 139	6 741	17 791	6 731	11 060	164.3%	6 741
Surplus/(Deficit) after Taxation	4 381 915	1 870 625	2 383 759	4 904 753	4 055 004			2 383 759
Attributable to minorities	12 681	3 976	5 216	15 024	5 701			5 216
Surplus/ (Deficit) for the year	4 369 235	1 866 649	2 378 543	4 889 730	4 049 303			2 378 543
Financial position								
Total current assets	10 720 168	9 458 502	8 870 137	9 965 223				8 870 137
Total non current assets	38 842 987	43 112 271	42 734 040	42 704 160				42 734 040
Total current liabilities	8 748 195	8 883 546	8 424 076	6 259 718				8 424 076
Total non current liabilities	12 040 207	14 394 044	12 010 094	12 830 130				12 010 094
Total Community wealth/Equity	28 774 752	29 293 183	31 170 007	33 579 534				31 170 007
Cash flows								
Net cash from (used) operating	6 137 521	4 229 326	4 463 772	4 786 028	4 111 028	675 000	16%	4 463 772
Net cash from (used) investing	(4 800 204)	(6 541 942)	(6 650 027)	(3 117 441)	(4 277 427)	1 159 986	-27%	(6 650 027)
Net cash from (used) financing	(205 097)	1 710 001	(220 163)	(112 133)	(229 133)	117 000	-51%	(220 163)
Cash/cash equivalents at the year end	3 753 780	2 332 986	1 347 361	5 310 233	3 358 247			1 347 361

Consolidated Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	6 014 706	6 546 155	6 578 912	6 162 089	5 959 256	202 833	3.3%	6 578 912
Property rates - penalties & collection charges	—	—	—	—	—	—	—	—
Service charges - electricity revenue	9 966 787	11 127 619	11 127 619	10 207 628	10 141 480	66 148	0.6%	11 127 619
Service charges - water revenue	2 523 675	2 745 181	2 745 181	2 740 763	2 571 369	169 394	6.2%	2 745 181
Service charges - sanitation revenue	1 321 307	1 470 947	1 470 947	1 406 631	1 365 068	41 563	3.0%	1 470 947
Service charges - refuse revenue	980 691	1 097 246	1 097 054	999 002	981 062	17 940	1.8%	1 097 054
Service charges - other	393 743	561 765	556 423	489 449	471 078	18 371	3.8%	556 423
Rental of facilities and equipment	366 020	437 014	457 556	418 284	410 698	7 586	1.8%	365 189
Interest earned - external investments	637 962	294 255	607 878	604 185	592 140	12 045	2.0%	673 134
Interest earned - outstanding debtors	228 971	233 996	231 266	201 911	212 559	(10 647)	-5.3%	258 377
Dividends received	—	—	—	—	—	—	—	—
Fines	988 017	977 210	996 923	623 041	913 459	(290 419)	-46.6%	996 923
Licences and permits	43 111	43 028	29 444	37 764	26 989	10 775	28.5%	29 444
Agency services	168 519	153 993	153 993	161 864	152 996	8 868	5.5%	153 993
Transfers recognised - operational	3 264 270	3 579 752	4 106 009	3 178 916	3 207 928	(29 012)	-0.9%	4 106 009
Other revenue	2 485 469	2 542 807	2 451 460	2 493 884	2 425 860	68 024	2.7%	2 451 460
Gains on disposal of PPE	87 809	74 669	74 669	8 985	5 860	3 125	34.8%	74 669
Total Revenue (excluding capital transfers and contributions)	29 471 058	31 885 639	32 685 334	29 734 396	29 437 802	296 594	1.0%	32 685 334
Expenditure By Type								
Employee related costs	8 168 750	9 900 936	9 985 549	8 964 689	9 126 803	(162 114)	-1.8%	9 985 549
Remuneration of Councillors	128 412	139 311	139 311	123 442	127 598	(4 156)	-3.4%	139 311
Remuneration of Directors	356	873	873	363	655	(292)	-80.6%	873
Debt impairment	1 523 784	1 798 371	1 798 499	966 514	966 514	(0)	0.0%	1 798 499
Collection costs	—	—	—	—	—	—	—	—
Depreciation & asset impairment	1 940 102	2 119 616	2 156 913	1 910 565	1 972 460	(61 895)	-3.2%	2 156 913
Finance charges	779 929	971 133	762 538	661 635	658 462	3 173	0.5%	762 538
Bulk purchases	7 108 843	7 967 555	7 959 015	6 580 269	6 464 291	115 978	1.8%	7 959 015
Other materials	323 901	359 005	353 742	275 068	305 786	(30 718)	-11.2%	353 742
Contracted services	3 576 198	4 818 153	4 612 321	2 856 307	3 246 663	(390 356)	-13.7%	4 612 321
Transfers and grants	136 487	120 402	167 213	290 356	292 606	(2 250)	-0.8%	167 213
Other expenditure	3 853 059	4 092 093	4 874 387	3 747 562	4 042 107	(294 545)	-7.9%	4 874 387
Loss on disposal of PPE	3 096	—	—	3 888	—	3 888	—	—
Total Expenditure	27 542 916	32 287 449	32 810 362	26 380 658	27 203 945	(823 286)	-3.0%	32 810 362
Surplus/(Deficit)	1 928 141	(401 810)	(125 028)	3 353 737	2 233 857	1 119 881	33.4%	(125 028)
Transfers recognised - capital	2 423 179	2 223 813	2 446 794	1 514 789	1 772 514	(257 725)	-17.0%	2 446 794
Contributions recognised - capital	44 219	53 761	68 734	53 918	55 364	(1 447)	-2.7%	68 734
Contributed Assets	4 953	—	—	100	—	100	100.0%	—
Surplus/(Deficit) after capital transfers and contributions	4 400 492	1 875 764	2 390 500	4 922 544	4 061 735	860 810	17.5%	2 390 500
Taxation	18 576	5 139	6 741	17 791	6 731	11 060	62.2%	6 741
Surplus/(Deficit) after taxation	4 381 915	1 870 625	2 383 759	4 904 753	4 055 004			2 383 759
Attributable to minorities	12 681	3 976	5 216	15 024	5 701			5 216
Surplus/(Deficit) attributable to municipality	4 369 235	1 866 649	2 378 543	4 889 730	4 049 303			2 378 543
Share of surplus/(deficit) of associate	—	—	—	—	—			—
Surplus/(Deficit) for the year	4 369 235	1 866 649	2 378 543	4 889 730	4 049 303			2 378 543

Consolidated Monthly Budget Statement – Financial Position

Description	2014/15	Current Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	3 208 918	—	—	3 180 162	—
Call investment deposits	1 860 113	3 865 399	2 907 356	1 729 068	2 907 356
Consumer debtors	4 618 497	4 740 731	4 849 763	3 902 249	4 849 763
Other debtors	730 721	519 686	781 838	858 836	781 838
Current portion of long-term receivables	19 838	19 470	20 830	19 838	20 830
Inventory	282 082	313 217	310 350	275 070	310 350
Total current assets	10 720 168	9 458 502	8 870 137	9 965 223	8 870 137
Non current assets					
Long-term receivables	75 324	94 142	71 562	50 828	71 562
Investments	3 753 617	3 257 649	3 482 161	5 452 992	3 482 161
Investment property	—	—	—	—	—
Investments in Associate	—	—	—	—	—
Property, plant and equipment	35 014 046	39 760 480	39 180 317	37 200 340	39 180 317
Agricultural assets	—	—	—	—	—
Biological assets	—	—	—	—	—
Intangible assets	—	—	—	—	—
Other non-current assets	—	—	—	—	—
Total non current assets	38 842 987	43 112 271	42 734 040	42 704 160	42 734 040
TOTAL ASSETS	49 563 155	52 570 773	51 604 177	52 669 382	51 604 177
LIABILITIES					
Current liabilities					
Bank overdraft	—	—	—	—	—
Borrowing	345 682	498 690	474 100	345 681	474 100
Consumer deposits	308 687	459 542	334 582	349 935	334 582
Trade and other payables	6 963 180	6 946 451	6 486 806	4 534 430	6 486 806
Provisions	1 130 647	978 863	1 128 588	1 029 672	1 128 588
Total current liabilities	8 748 195	8 883 546	8 424 076	6 259 718	8 424 076
Non current liabilities					
Borrowing	6 415 499	8 032 745	6 032 745	6 316 336	6 032 745
Provisions	5 624 708	6 361 299	5 977 349	6 513 794	5 977 349
Total non current liabilities	12 040 207	14 394 044	12 010 094	12 830 130	12 010 094
TOTAL LIABILITIES	20 788 403	23 277 590	20 434 170	19 089 848	20 434 170
NET ASSETS	28 774 752	29 293 183	31 170 007	33 579 534	31 170 007
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	25 758 158	27 128 196	28 632 372	30 895 897	28 632 372
Reserves	2 790 265	1 847 464	2 294 593	2 383 177	2 294 593
Share capital	—	—	—	—	—
Non-controlling interest	226 329	317 522	243 042	300 461	243 042
TOTAL COMMUNITY WEALTH/EQUITY	28 774 752	29 293 183	31 170 007	33 579 534	31 170 007

Consolidated Monthly Budget Statement – Cash Flow

Description	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	23 329 976	25 512 310	25 498 689	26 453 167	24 515 121	1 938 047	7.9%	25 498 689
Government - operating	3 251 460	3 579 752	4 106 009	2 902 681	2 816 779	85 901	3.0%	4 106 009
Government - capital	2 423 179	2 277 574	2 515 528	2 515 528	2 515 528	(0)	0.0%	2 515 528
Interest	766 135	464 676	607 890	496 702	447 178	49 523	11.1%	607 890
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(22 923 679)	(26 717 606)	(27 561 265)	(27 053 500)	(25 655 068)	(1 398 433)	5.5%	(27 561 265)
Finance charges	(709 550)	(887 380)	(703 079)	(528 549)	(528 511)	(38)	0.0%	(703 079)
Dividends paid	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 137 521	4 229 326	4 463 772	4 786 028	4 111 028	675 000	16.4%	4 463 772
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91 419	74 669	74 669	-	-	-	-	74 669
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	28 800	4 955	3 766	-	-	-	-	3 766
Decrease (increase) in non-current investments	361 949	(170 422)	(186 352)	-	-	-	-	(186 352)
Payments								
Capital assets	(5 282 372)	(6 451 145)	(6 542 111)	(3 117 441)	(4 277 427)	1 159 986	-27.1%	(6 542 111)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(4 800 204)	(6 541 942)	(6 650 027)	(3 117 441)	(4 277 427)	1 159 986	-27.1%	(6 650 027)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	202 715	2 038 209	38 209	117 000	-	117 000	-	38 209
Increase (decrease) in consumer deposits	(97 959)	40 724	27 226	-	-	-	-	27 226
Payments								
Repayment of borrowing	(309 852)	(368 931)	(285 598)	(229 133)	(229 133)	-	-	(285 598)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(205 097)	1 710 001	(220 163)	(112 133)	(229 133)	117 000	-51.1%	(220 163)
NET INCREASE/ (DECREASE) IN CASH HELD	1 132 221	(602 614)	(2 406 418)	1 556 454	(395 533)			(2 406 418)
Cash/cash equivalents at beginning:	2 621 558	2 935 601	3 753 780	3 753 780	3 753 780			3 753 780
Cash/cash equivalents at month/year end:	3 753 780	2 332 986	1 347 361	5 310 233	3 358 247			1 347 361

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))

Executive Summary

The company hosted 492 events as at 31 May 2016 and achieved a surplus of R45.7 million. Total revenue has exceeded its budget by R20.9 million, while total expenditure reflects a saving of R18.4 million.

Table F1 Monthly Budget Statement Summary

Description	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	—	—	—	—	—	—	—	—
Service charges	—	—	—	—	—	—	—	—
Investment revenue	30 742	22 568	27 112	32 394	25 165	7 229	28.7%	27 112
Transfers recognised - operational	—	—	—	—	—	—	—	—
Other own revenue	195 924	192 990	194 990	194 390	180 635	13 754	7.6%	194 990
Total Revenue (excluding capital transfers and contributions)	226 666	215 558	222 101	226 783	205 800	20 983	10.2%	222 101
Employee costs	44 017	53 428	55 488	42 380	50 590	(8 210)	-16.2%	55 488
Remuneration of Board Members	356	873	873	363	655	(292)	-44.6%	873
Depreciation and asset impairment	22 968	29 790	29 790	24 431	27 307	(2 876)	-10.5%	29 790
Finance charges	—	—	—	—	—	—	—	—
Materials and bulk purchases	—	—	—	—	—	—	—	—
Transfers and grants	—	—	—	—	—	—	—	—
Other expenditure	98 606	113 113	111 875	96 071	103 158	(7 088)	-6.9%	111 875
Total Expenditure	165 947	197 204	198 026	163 244	181 710	(18 466)	-10.2%	198 026
Surplus/(Deficit)	60 719	18 354	24 076	63 539	24 090	39 449	163.8%	24 076
Transfers recognised - capital	—	—	—	—	—	—	—	—
Contributions recognised capital & contributed assets	—	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	60 719	18 354	24 076	63 539	24 090	39 449	163.8%	24 076
Taxation	18 576	5 139	6 741	17 791	6 731	11 060	164.3%	6 741
Surplus/ (Deficit) for the year	42 143	13 215	17 335	45 748	17 359	28 389	163.5%	17 335
Capital expenditure & funds sources								
Capital expenditure								
Transfers recognised - capital	—	—	—	—	—	—	—	—
Public contributions & donations	—	—	—	—	—	—	—	—
Borrowing	—	—	—	—	—	—	—	—
Internally generated funds	82 409	495 319	500 544	255 179	458 832	(203 653)	-44.4%	500 544
Total sources of capital funds	82 409	495 319	500 544	255 179	458 832	(203 653)	-44.4%	500 544
Financial position								
Total current assets	579 940	275 146	155 341	490 435				155 341
Total non current assets	264 115	836 315	734 874	494 655				734 874
Total current liabilities	91 881	54 020	82 499	70 172				82 499
Total non current liabilities	—	2 201	—	(5)				—
Community wealth/Equity	752 174	1 055 241	807 717	914 923				807 717
Cash flows								
Net cash from (used) operating	78 796	45 124	57 143	56 274	44 680	11 594	25.9%	57 143
Net cash from (used) investing	(81 879)	(495 319)	(500 544)	(254 971)	(27 307)	(227 663)	833.7%	(500 544)
Net cash from (used) financing	202 715	38 209	38 209	117 000	—	117 000	100.0%	38 209
Cash/cash equivalents at the year end	554 632	258 204	149 439	472 935				149 439

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2014/15	Current Year 2015/16						Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands								
Revenue By Source								
Property rates	---	---	---	---	---	---	---	---
Property rates - penalties & collection charges	---	---	---	---	---	---	---	---
Service charges - electricity revenue	---	---	---	---	---	---	---	---
Service charges - water revenue	---	---	---	---	---	---	---	---
Service charges - sanitation revenue	---	---	---	---	---	---	---	---
Service charges - refuse revenue	---	---	---	---	---	---	---	---
Service charges - other	---	---	---	---	---	---	---	---
Rental of facilities and equipment	94 607	91 367	92 367	93 534	86 115	7 418	8.6%	92 367
Interest earned - external investments	30 742	22 568	27 112	32 394	25 165	7 229	28.7%	27 112
Interest earned - outstanding debtors	---	---	---	---	---	---	---	---
Dividends received	---	---	---	---	---	---	---	---
Fines	---	---	---	---	---	---	---	---
Licences and permits	---	---	---	---	---	---	---	---
Agency services	---	---	---	---	---	---	---	---
Transfers recognised - operational	---	---	---	---	---	---	---	---
Other revenue	101 318	101 622	102 622	100 856	94 520	6 336	6.7%	102 622
Gains on disposal of PPE	---	---	---	---	---	---	---	---
Total Revenue (excluding capital transfers and contributions)	226 666	215 558	222 101	226 783	205 800	20 983	10.2%	222 101
Expenditure By Type								
Employee related costs	44 017	53 428	55 488	42 380	50 590	(8 210)	-16.2%	55 488
Remuneration of Directors	356	873	873	363	655	(292)	-44.6%	873
Debt impairment	---	---	---	---	---	---	---	---
Collection costs	---	---	---	---	---	---	---	---
Depreciation & asset impairment	22 968	29 790	29 790	24 431	27 307	(2 876)	-10.5%	29 790
Finance charges	---	---	---	---	---	---	---	---
Bulk purchases	---	---	---	---	---	---	---	---
Other materials	---	---	---	---	---	---	---	---
Contracted services	---	---	---	---	---	---	---	---
Transfers and grants	---	---	---	---	---	---	---	---
Other expenditure	98 606	113 113	111 875	96 071	103 158	(7 088)	-6.9%	111 875
Loss on disposal of PPE	---	---	---	---	---	---	---	---
Total Expenditure	165 947	197 204	198 026	163 244	181 710	(18 466)	-10.2%	198 026
Surplus/(Deficit)	60 719	18 354	24 076	63 539	24 090	39 449	163.8%	24 076
Transfers recognised - capital	---	---	---	---	---	---	---	---
Contributions recognised - capital	---	---	---	---	---	---	---	---
Contributions of PPE	---	---	---	---	---	---	---	---
Surplus/(Deficit) before taxation	60 719	18 354	24 076	63 539	24 090	39 449	163.8%	24 076
Taxation	18 576	5 139	6 741	17 791	6 731	11 060	164.3%	6 741
Surplus/(Deficit) for the year	42 143	13 215	17 335	45 748	17 359	28 389	163.5%	17 335

Table F3 Monthly Budget Statement – Capital expenditure

Vote Description	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Single Year expenditure								
<i>Building Enhancements</i>	15 844	11 995	16 495	6 520	15 120	(8 600)	-56.9%	16 495
<i>IT & Telecommunications</i>	8 486	10 849	10 849	7 799	9 945	(2 146)	-21.6%	10 849
<i>Operational Furniture & Equipment</i>	945	1 050	1 050	378	963	(585)	-60.7%	1 050
<i>Catering Furniture & Equipment</i>	2 278	3 450	4 175	1 674	3 827	(2 153)	-56.3%	4 175
<i>CTICC2</i>	54 856	467 975	467 975	238 808	428 977	(190 169)	-44.3%	467 975
Capital single-year expenditure sub-total	82 409	495 319	500 544	255 179	458 832	(203 653)	-44.4%	500 544
Funded by:								
National Government	—	—	—	—	—	—	—	—
Provincial Government	—	—	—	—	—	—	—	—
Parent Municipality	—	—	—	—	—	—	—	—
District Municipality	—	—	—	—	—	—	—	—
Transfers recognised - capital	—	—	—	—	—	—	—	—
Public contributions & Donations	—	—	—	—	—	—	—	—
Borrowing	—	—	—	—	—	—	—	—
Internally generated funds	82 409	495 319	500 544	255 179	458 832	(203 653)	-44.4%	500 544
Total Capital Funding	82 409	495 319	500 544	255 179	458 832	(203 653)	-44.4%	500 544

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2014/15	Current Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	9 770	–	–	7 145	–
Call investment deposits	544 862	258 204	149 439	465 790	149 439
Consumer debtors	–	–	–	–	–
Other debtors	23 543	14 748	3 900	15 776	3 900
Current portion of long-term receivables	–	–	–	–	–
Inventory	1 766	2 195	2 002	1 724	2 002
Total current assets	579 940	275 146	155 341	490 435	155 341
Non current assets					
Long-term receivables	–	–	5	–	5
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	264 115	836 315	734 870	494 655	734 870
Agricultural assets	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Total non current assets	264 115	836 315	734 874	494 655	734 874
TOTAL ASSETS	844 056	1 111 462	890 216	985 090	890 216
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	36 429	11 579	35 098	35 667	35 098
Trade and other payables	52 088	38 622	43 753	31 421	43 753
Provisions	3 365	3 818	3 647	3 084	3 647
Total current liabilities	91 881	54 020	82 499	70 172	82 499
Non current liabilities					
Borrowing	–	–	–	–	–
Provisions	–	2 201	–	(5)	–
Total non current liabilities	–	2 201	–	(5)	–
TOTAL LIABILITIES	91 881	56 221	82 499	70 167	82 499
NET ASSETS	752 174	1 055 241	807 717	914 923	807 717
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(215 253)	(230 396)	(197 919)	(169 505)	(197 919)
Reserves	–	–	–	–	–
Share capital	967 428	1 285 638	1 005 636	1 084 428	1 005 636
TOTAL COMMUNITY WEALTH/EQUITY	752 174	1 055 241	807 717	914 923	807 717

Table F5 Monthly Budget Statement – Cash Flow

Description	2014/15	Current Year 2015/16						Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	191 274	192 053	217 303	201 724	180 527	21 198	11.7%	217 303
Government - operating	—	—	—	—	—	—	—	—
Government - capital	—	—	—	—	—	—	—	—
Interest	30 837	22 568	27 112	32 432	25 165	7 267	28.9%	27 112
Dividends	—	—	—	—	—	—	—	—
Payments								
Suppliers and employees	(143 220)	(169 497)	(187 272)	(177 844)	(161 012)	(16 832)	10.5%	(187 272)
Finance charges	(95)	—	—	(38)	—	(38)	—	—
Dividends paid	—	—	—	—	—	—	—	—
Transfers and Grants	—	—	—	—	—	—	—	—
NET CASH FROM/(USED) OPERATING ACTIVITIES	78 796	45 124	57 143	56 274	44 680	11 594	25.9%	57 143
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	—	—	—	—	—	—	—	—
Decrease (increase) in non-current debtors	—	—	—	—	—	—	—	—
Decrease (increase) other non-current receivables	—	—	—	—	—	—	—	—
Decrease (increase) in non-current investments	—	—	—	—	—	—	—	—
Payments								
Capital assets	(81 879)	(495 319)	(500 544)	(254 971)	(27 307)	(227 663)	833.7%	(500 544)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(81 879)	(495 319)	(500 544)	(254 971)	(27 307)	(227 663)	833.7%	(500 544)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	202 715	38 209	38 209	117 000	—	117 000	100.0%	38 209
Increase (decrease) in consumer deposits	—	—	—	—	—	—	—	—
Payments								
Repayment of borrowing	—	—	—	—	—	—	—	—
NET CASH FROM/(USED) FINANCING ACTIVITIES	202 715	38 209	38 209	117 000	—	117 000	100.0%	38 209
NET INCREASE/ (DECREASE) IN CASH HELD	199 632	(411 987)	(405 192)	(81 697)	17 373	(99 069)	-570.3%	(405 192)
Cash/cash equivalents at the year begin:	354 999	670 190	554 632	554 632	554 632			554 632
Cash/cash equivalents at the year end:	554 632	258 204	149 439	472 935	572 004			149 439

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

PART 5 - SUPPORTING DOCUMENTATION: ENTITY**Table SF1 Entity Material variance explanation**

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Interest earned - external investments	7,229	The variance is due to the favourable cash balances resulting from when capital projects are paid as well as the investment of surplus funds	-
Expenditure items			
Employee related costs	(8,210)	There were quite a few vacancies at the end of May. The budget also includes an adjustment to staff salaries, following a salary benchmarking exercise.	The recruitment process is well underway to fill some of these vacancies. The salary benchmarking exercise is yet to be finalised.
Depreciation & asset impairment	(2,876)	The variance is due to the timing of capital spend.	-
Other expenditure	(7,088)	The savings is as a result of controlled direct cost of food and beverages, as well as indirect cost such as utilities, advisors and market & corporate communication.	-
Capital Expenditure items			
Building Enhancements	(8,600)	The variance is due to timing of capital spend.	-
IT & Telecommunications	(2,146)	The variance is due to timing of capital spend.	-
Catering Furniture & Equipment	(2,153)	The variance is due to timing of capital spend.	-
CTICC2	(190,169)	The variance is due to timing of capital spend.	-

Table SF3 Entity Aged debtors

Detail	Current Year 2015/16									Bad Debts	>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
R thousands											
Debtors Age Analysis By Revenue Source											
Rates	-	-	-	-	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-
Sewerage / Sanitation	-	-	-	-	-	-	-	-	-	-	-
Refuse Removal	-	-	-	-	-	-	-	-	-	-	-
Housing (Rental Revenue)	-	-	-	-	-	-	-	-	-	-	-
Other	3 513	131	62	(77)	(368)	-	-	-	3 260	-	(446)
Total By Income Source	3 513	131	62	(77)	(368)	-	-	-	3 260	-	(446)
Debtors Age Analysis By Customer Group											
Government	-	-	-	-	-	-	-	-	-	-	-
Business	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	3 513	131	62	(77)	(368)	-	-	-	3 260	-	-
Total By Customer Group	3 513	131	62	(77)	(368)	-	-	-	3 260	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2015/16								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	10 620	113	6	-	1	-	-	-	10 739
Auditor General	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total By Customer Type	10 620	113	6	-	1	-	-	-	10 739

Table SF5 Entity investment portfolio monthly statement

Investments by maturity		Current Year 2015/16							
Name of Institution & Investment ID		Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield	Market value		
		Months					Begin	Change	End
R thousands									
CTICC									
Cash							161	94	67
Nedbank Current Account (Acc Number: 1232043850)			Current Account				241	1	240
Nedbank Call Account (Acc Number: 03/7881544007/46)			Call Account		21	6.75	4 697	(27)	4 723
Nedbank Investment Account (Acc Number: 03/7881544007/000102)		Five	Investment		35				
Nedbank Investment Account (Acc Number: 03/7881544007/0000101)		Six	Investment						
Nedbank - (Acc Number: 03/7881544007/000103)		Six	Investment						
ABSA Bank Current (Acc Number: 4072900553)			Current Account				17 398	14 478	2 920
ABSA Bank - Exh Serv - Current (Acc Number: 4072900731)			Treasury				1 578	(111)	1 690
ABSA Bank Treasury (Acc Number: 4073731246)			Treasury				65	(1)	65
ABSA Bank Treasury (Acc Number: 4073733701)			Call Account		3		2 134	(11)	2 145
Abisa Bank - Call Deposit (Acc Number: 4074708347)			Call Account		119	6.75	17 193	(16 877)	33 870
Stanlib - Bank (Acc Number: 551436367)			Money Market		110	7.795	40 761	(15)	40 776
Standard Bank Investment Account (Acc Number: 490390)		Five	Investment		257				
Standard Bank Investment Account (Acc Number: 500922)		Twenty Four	Investment 2	20 June 2016	14	7.025	10 895	(85)	10 960
Abisa Bank - Investment New 2 (Acc Number: 48518474)		Twenty Four	Investment 1		44				
Abisa Bank - Investment New 1 (Acc Number: 47954355)		Seven	7 Month		137				
Nedbank - Three- Month Deposit (Acc Number: 03/7881544007/0000104)		Seven	Money Market	21 July 2016	120	7.55	15 241	(96)	15 337
Investec - Corporate Money Market Account (Acc Number: (462097) 1008645)			Money Market			7.859	19 244	(124)	19 368
Nedgroup Money Market (1452 027 900 - 8319631)			Money Market			7.899	57 935	(378)	58 313
First National Bank - RMB Investment (Acc Number: 00 506 190 167 40)			RMB Investment			7.712	12 626	(83)	12 708
Abisa Bank - Money Market (Acc Number: 9316876360)			Money Market			0	85 708	(563)	86 272
							285 877	(3 576)	289 453
CTICC EAST									
ABSA Bank - CTICC East - Current (Acc Number: 4072900228)			Current Account				3 267	3 249	18
ABSA Bank - CTICC East - Call Deposit (Acc Number: 4083941322)			Investment			6.75	66 629	23 078	43 551
ABSA - CTICC East - Money Market - (Acc Number: 9295637051)			Investment						
Investec - CTICC East - Corp Money Market (Acc Number: 62145760379)			Investment			7.859	5 780	(2)	5 782
Nedgroup - CTICC East - Money Market (Acc Number: 8330497)			Investment				36	36	
Nedgroup - CTICC East - Corp Money Market (Acc Number: 8330496)			Investment			7.824			
StanlibCTICC East - Money Market (Acc Number: 000402184-552166459)			Investment			7.795		(1)	7
							75 720	23 113	49 358
GUARANTEE									
ABSA Bank - CTICC East - Fixed Deposit - (Guarantee) (Acc Number: 43939765 FDE)			CTICC East Guarantee	12 December 2016		8	133 308	(815)	134 124
Total Investments					861		494 905	21 970	472 935

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2014/15 Audited Outcome	Current Year 2015/16						
		Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	356	873	873	363	655	(292)	-44.6%	873
Sub Total - Board Members of Entities	356	873	873	363	655	(292)	-44.6%	873
% increase		145.6%	145.6%					
Senior Managers of Entities								
Basic Salaries	6 057	6 469	6 709	5 788	5 788	-		6 709
Sub Total - Senior Managers of Entities	6 057	6 469	6 709	5 788	5 788	-		6 709
% increase		6.8%	10.8%					10.8%
Other Staff of Entities								
Basic Salaries	37 960	46 959	48 779	36 592	44 802	(8 210)	-18.3%	48 779
Sub Total - Other Staff of Entities	37 960	46 959	48 779	36 592	44 802	(8 210)	-18.3%	48 779
% increase		23.7%	28.5%					28.5%
Total Municipal Entities remuneration	44 372	54 301	56 361	42 742	51 245	(8 502)	-16.6%	56 361
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2015/16												Medium Term Revenue and Expenditure Framework			
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2015/16 Adjusted Budget	Budget Year 2016/17 Adjusted Budget	Budget Year 2017/18 Adjusted Budget	
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget		
Revenue By Source																
Service charges	5 614	9 993	10 437	11 985	10 081	-	-	-	-	-	-	-	-	-	-	
Rents of facilities and equipment	6 519	10 517	10 845	13 290	16 680	4 316	2 413	9 364	5 341	13 844	9 440	(460)	92 367	-	-	
Other revenue	-	-	-	-	-	6 886	6 018	13 483	2 813	15 339	9 312	(9 098)	102 622	-	-	
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Revenue	12 133	20 510	21 281	25 275	26 761	11 202	8 430	22 857	8 154	29 183	18 741	(9 558)	194 990	-	-	
Expenditure By Type																
Employee related costs	(3 826)	(4 447)	(3 512)	(3 740)	(3 735)	(3 831)	(3 080)	(3 704)	(4 142)	(4 403)	(4 250)	(13 108)	(55 488)	-	-	
Remuneration of Board Members	-	-	(101)	-	-	(131)	-	-	(131)	-	-	(511)	(873)	-	-	
Debt impairment	(2 129)	(2 120)	(2 102)	(2 205)	(2 144)	(2 229)	(2 211)	(2 258)	(2 307)	(2 373)	(2 356)	(5 355)	(29 790)	-	-	
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bank purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other expenditure	(8 054)	(12 574)	(9 222)	(9 463)	(10 502)	(6 302)	(5 316)	(7 605)	(7 479)	(14 991)	(11 725)	(15 384)	(113 616)	-	-	
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total expenditure	(14 008)	(11 841)	(14 937)	(15 408)	(16 314)	(12 493)	(10 608)	(13 567)	(14 059)	(21 767)	(15 341)	(24 357)	(204 767)	-	-	
Capital expenditure																
Capital assets	1 095	15 929	18 776	20 319	24 832	37 639	23 200	15 569	43 943	29 173	37 639	232 431	500 544	-	-	
Total capital expenditure	1 095	15 929	18 776	20 319	24 832	37 639	23 200	15 569	43 943	29 173	37 639	232 431	500 544	-	-	
Cash flow																
Ratepayers and other	21 320	16 641	28 007	15 637	19 244	(90)	(2 503)	17 622	17 807	33 027	14 687	20 898	217 303	-	-	
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest	1 746	3 117	3 033	3 117	2 945	2 466	3 598	2 623	2 816	2 625	3 019	(3 895)	27 112	-	-	
Suppliers, employees and other	(16 115)	(4 563)	(9 12)	(23 174)	(10 389)	(12 488)	(29 024)	(11 363)	(4 621)	(10 941)	(17 034)	(28 438)	(187 272)	-	-	
Finance charges	(3)	(3)	(3)	(7)	(12)	8	(3)	(3)	(3)	(3)	(3)	38	-	-	-	
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 650	15 192	21 925	(4 423)	11 778	(10 406)	(12 926)	8 879	5 999	25 208	669	(11 397)	57 143	-	-	
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital assets	(1 095)	(15 929)	(18 776)	(20 319)	(24 832)	(37 639)	(23 200)	(15 569)	(43 943)	(29 173)	(37 639)	(232 431)	(500 544)	-	-	
NET CASH FROM/(USED) INVESTING ACTIVITIES	(1 095)	(15 929)	(18 776)	(20 319)	(24 832)	(37 639)	(23 200)	(15 569)	(43 943)	(29 173)	(37 639)	(232 431)	(500 544)	-	-	
Borrowing long term/financing/short term	-	-	-	-	-	15 000	-	-	52 000	35 000	15 000	(78 792)	38 209	-	-	
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	15 000	-	-	52 000	35 000	15 000	(78 792)	38 209	-	-	
NET INCREASE/ (DECREASE) IN CASH HELD	5 554	(736)	3 149	(24 147)	(13 054)	(33 045)	(38 127)	(6 689)	14 056	31 035	(21 870)	(322 619)	(405 192)	-	-	

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for the month of **May 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Achmat Ebrahim

Municipal Manager of City of Cape Town (CPT)

Signature  Date 14.06.2016

08 June 2016

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **May 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name J. Ellingson

Title: **Accounting Officer**

Signature Ellingson Date 9.6.2016

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Cape Town International Convention Centre Company SOC Ltd (RF) AIPC Registration No. 2015/007837/07